



比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1211)

VOLUNTARY ANNOUNCEMENT

**Legal Action commenced by the
Foxconn Related Companies against the Company in the PRC**

Decrease in price of the shares of the Company of today

References are made to the announcements of the Company respectively dated 12 June 2007, 13 June 2007, 9 October 2007, 2 November 2007, 22 November 2007, 19 December 2007, 28 February 2008, 14 March 2008 and 7 April 2008 regarding, amongst others, the PRC Action commenced by the Foxconn Related Companies against the Company and the announcement of Foxconn International Holdings Limited dated 10 April 2008.

The Company wishes to clarify that Mr. Xia was detained by the Shenzhen PSB from 21 to 24 March 2008 for the purpose of investigations only and Mr. Xia was released on 24 March 2008 by Shenzhen PSB (Shi Fang Zheng Hao: Shen Bao Kan Shi Zi (2008) No. 719) on the basis of lack of evidences. Based on the opinion of the PRC legal adviser to the Company, in pursuance to relevant PRC criminal procedural laws, an individual would be detained for investigation purpose before he is formally arrested by a Public Security Bureau in the PRC and the individual will only be charged by the Procuratorate in the PRC of its local delegate after he is formally arrested.

Further, Mr. Liu Xiang Jun and Mr. Si Shao Qing, who were convicted by the People's Courts in Shenzhen, were former employees of the Company. Their employments with the Company were terminated prior to their convictions and neither of them was member of senior management of the Company during their course of employment. The convictions were made against the individuals and no liability would attach to the Group as a result of their convictions.

The Directors believe that the Group's overall business, operations or financial conditions will not be materially and adversely affected as a result of any of the incidents mentioned above.

Decrease in price of the shares of the Company of today

The Company noted the decrease in price of its shares today and wish to state that, to the best of its knowledge, the Company is not aware of any reasons for such decrease in price nor is aware of any matter which is or may be of a price-sensitive nature.

References are made to the announcements of the Company respectively dated 12 June 2007, 13 June 2007, 9 October 2007, 2 November 2007, 22 November 2007, 19 December 2007, 28 February 2008, 14 March 2008 and 7 April 2008 (collectively, the "Announcements") regarding, amongst others, the PRC Action commenced by the Foxconn Related Companies against the Company and the announcement of Foxconn International Holdings Limited dated 10 April 2008. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as given to them in the Announcements.

The Company wishes to clarify that Mr. Xia Zuo Quan ("Mr. Xia") was detained by the Shenzhen Public Security Bureau (the "Shenzhen PSB") from 21 to 24 March 2008 for the purpose of investigations only and Mr. Xia was released on 24 March 2008 by Shenzhen PSB (Shi Fang Zheng Hao: Shen Bao Kan Shi Zi (2008) No. 719) on the basis of lack of evidences. Based on the opinion of the PRC legal adviser to the Company, in pursuance to relevant PRC criminal procedural laws, an individual would be detained for investigation purpose before he is formally arrested by a Public Security Bureau in the PRC and the individual will only be charged by the Procuratorate in the PRC of its local delegate after he is formally arrested. Any individual cannot be regarded as guilty prior to conviction by court. Further, a custody order for detention is issued at preliminary procedural stage for further investigation by a Public Security Bureau in the PRC. As advised by the PRC legal adviser, Mr. Xia has not ever been arrested nor charged by any authorities in the PRC and was finally released on the basis of lack of evidences.

During his term of office as executive director and vice president of the Company, Mr. Xia was responsible for overseeing the general operation of the Group, including the legal and audit departments and computer centre of the Company. Mr. Xia has not been involved in overseeing the daily business operations, production and sales division and research and development department of the Company. As disclosed in the announcement of the Company dated 7 April 2008, the resignation of Mr Xia as vice president was tendered on 25 December 2006 and his resignation was approved by the Board on 20 March 2008 where Mr. Xia was re-designated from executive director of the Company to non-executive director of the Company. His resignation is not related to the incident mentioned above.

Further, Mr. Liu Xiang Jun and Mr. Si Shao Qing, who were convicted by the People's Courts in Shenzhen, were former employees of the Company. Their employments with the Company were terminated prior to their convictions and neither of them was member of senior management of the Company during their course of employment. The convictions were made against the individuals and no liability would attach to the Group as a result of their convictions.

The Directors believe that the Group's overall business, operations or financial conditions will not be materially and adversely affected as a result of any of the incidents mentioned above. The Directors would also like to reiterate that the Group has placed a heavy emphasis on adherence to the spirit of fair competition and the Directors further believe that the Group has not infringed the commercial secrets of the Foxconn Related Companies.

The Company will make further announcement relating to the matter as and when appropriate.

Decrease in price of the shares of the Company of today

The Company noted the decrease in price of its shares today and wish to state that, to the best of its knowledge, the Company is not aware of any reasons for such decrease in price nor is aware of any matter which is or may be of a price-sensitive nature.

The Company confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), neither is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

By order of the board of
BYD Company Limited
Wang Chuan-fu
Chairman

Hong Kong, 11 April 2008

As at the date of this announcement, the executive director of the Company is Mr. Wang Chuan-fu; the non-executive directors of the Company are Mr. Lu Xiang-yang and Mr. Xia Zuo-quan; and the independent non-executive directors of the Company are Ms. Li Dong, Mr. Kang Dian and Mr. Lin You-ren.