



PCCW Limited
電訊盈科有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 0008)

CLARIFYING ANNOUNCEMENT

PCCW Limited (the “Company”) notes that it has been reported in the financial media that the Company and/or its wholly owned subsidiary, Picville Investments Limited, will buy shares of Pacific Century Premium Developments Limited (“PCPD”) in the open market following its failed attempt to privatize PCPD last week. The Company denies the accuracy of such report and confirms that it has no intention to buy shares of PCPD in the open market.

By Order of the Board of
PCCW Limited
Philana WY Poon
Group General Counsel and Company Secretary

Hong Kong, 24 April 2008

The directors of the Company as at the date of this announcement are as follows:

Executive Directors:

Li Tzar Kai, Richard (Chairman); Alexander Anthony Arena (Group Managing Director); Peter Anthony Allen; Chung Cho Yee, Mico; Lee Chi Hong, Robert

Non-Executive Directors:

Sir David Ford, KBE, LVO; Zhang Chunjiang; Zuo Xunsheng (Deputy Chairman); Li Fushen

Independent Non-Executive Directors:

Prof Chang Hsin-kang; Dr The Hon Sir Li Kwok Po, David, GBM, GBS, OBE, JP; Sir Roger Lobo, CBE, LLD, JP; Aman Mehta; The Hon Raymond George Hardenbergh Seitz