



# CHINA ORIENTAL GROUP COMPANY LIMITED

## 中國東方集團控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 581)**

### PRICE-SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09 of the Listing Rules. Reference is further made to the announcement issued by Mittal Steel on 9 May 2008 (issued at the same date as this announcement) (the “**Further Announcement**”).

ArcelorMittal has informed the Company that it is still awaiting anti-trust clearance in respect of the transactions contemplated in the Shareholders’ Agreement. The Shareholders’ Agreement requires the Anti-trust Condition to be satisfied by the date falling six months after the date of the Shareholders’ Agreement, being 9 May 2008. As the Anti-trust Condition has not been satisfied and the Shareholders’ Agreement has not become unconditional, accordingly, the Shareholders’ Agreement has ceased to be of any effect.

As stated in the Further Announcement, subject to obtaining anti-trust clearance in respect of the transactions contemplated in the Shareholders’ Agreement, ArcelorMittal remains fully committed to the transactions contemplated in the Shareholders’ Agreement.

**Shareholders and potential investors in the Company are advised that as (a) ArcelorMittal is still awaiting anti-trust clearance in respect of the transactions contemplated in the Shareholders’ Agreement and (b) the Shareholders’ Agreement has ceased to be of any effect, accordingly it remains uncertain whether or not the transactions contemplated in the Shareholders’ Agreement will take place as envisaged and therefore, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 13.09 of the Listing Rules. Reference is made to the Further Announcement. Reference is further made to the announcement dated 13 December 2007 and the composite offer and response document dated 14 January 2008 (the “**Composite Document**”) jointly issued by the Offeror and the Company. Terms used in the Composite Document shall have the same meanings in this announcement unless the context requires otherwise.

As stated in the Composite Document, on 9 November 2007, the Controlling Shareholders and ArcelorMittal entered into a conditional shareholders' agreement (as amended by a supplemental agreement dated 12 December 2007) in relation their shareholdings in and the management of the Group, further details of which are found in the Composite Document. The Shareholders' Agreement requires the Anti-trust Condition to be satisfied by the date falling six months after the date of the Shareholders' Agreement, being 9 May 2008.

ArcelorMittal has informed the Company that, as the Anti-trust Condition has not been satisfied and the Shareholders' Agreement has not become unconditional, accordingly, it has ceased to be of any effect.

As stated in the Further Announcement, subject to obtaining anti-trust clearance in respect of the transactions contemplated in the Shareholders' Agreement, ArcelorMittal remains fully committed to the transactions contemplated in the Shareholders' Agreement.

**Shareholders and potential investors in the Company are advised that as (a) ArcelorMittal is still awaiting anti-trust clearance in respect of the transactions contemplated in the Shareholders' Agreement and (b) the Shareholders' Agreement has ceased to be of any effect, accordingly it remains uncertain whether or not the transactions contemplated in the Shareholders' Agreement will take place as envisaged and therefore, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

by Order of the Board  
**China Oriental Group Company Limited**  
**Mr. Han Jingyuan**  
*Chairman and Chief Executive Officer*

Hong Kong, 9 May 2008

*As at the date of this announcement, the executive Directors are Mr. Han Jingyuan, Mr. Zhu Jun, Mr. Liu Lei, Mr. Shen Xiaoling, Mr. Yu Jianshui and Mr. Zhu Hao and the Independent nonexecutive Directors are Mr. Yu Tung Ho, Mr. Gao Qingju and Mr. Wong Man Chung, Francis*

*This announcement is published on the websites of the Company ([www.chinaorientalgroup.com](http://www.chinaorientalgroup.com)) and the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk))*

*\* For identification purpose only*