



CHINA GLASS HOLDINGS LIMITED

中國玻璃控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 3300)

ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The board of directors is pleased to announce that the Company and Jiangsu Suhuada Company Limited, the Company's wholly-owned subsidiary intend to set up a company for the construction of a production plant in Dongtai, Jiangsu Province. It is expected that the total investment in relation to the Construction Project will amount to approximately RMB 800 million.

The first phase of the Construction Project is expected to commence in the third quarter of this year and complete in the second quarter of 2009, after which 2 production lines each with a production rate of 600 tonnes / day will be ready for the manufacture of online low emission glass of self-owned intellectual property right. After completion of the second phase of the Construction Project, which is planned to take place from the second quarter of 2009 to the second quarter of 2010, another production line will be ready for the manufacture of low emission glass at the rate of 600 tonnes / day. Low emission glass is frequently used in building construction and is an effective means of preserving indoor temperature.

The new production line will make use of coke oven gas, which is of lower cost when compared with other fuel such as natural gas or heavy oil. The cost of coke oven gas is approximately one-third of the cost of heavy oil per weight case. Therefore, the low cost, high value added products manufactured in the new production line will be more competitive and profitable.

The Company will make further announcements for any material changes to the Construction Project or finalisation of its details. The Company will also comply with the relevant Listing Rules requirements when it enters into formal agreements in relation to the Construction Project.

This announcement is made by China Glass Holdings Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that the Company and Jiangsu Suhuada Company Limited (“**Jiangsu Suhuada**”), the Company’s wholly-owned subsidiary (the “**Investor**”) intend to set up a company (the “**Project Company**”) for the construction of a production plant at Dongtai, Jiangsu Province (the “**Construction Project**”).

It is expected that the total investment in relation to the Construction Project will amount to approximately RMB 800 million. The registered capital will be funded by the Company and Jiangsu Suhuada as to 70% and 30%, respectively.

The first phase of the Construction Project is expected to commence in the third quarter of this year and complete in the second quarter of 2009, after which 2 production lines (each with a production rate of 600 tonnes / day) will be ready for the manufacture of online low emission glass of self-owned intellectual property right. After completion of the second phase of the Construction Project, which is planned to take place from the second quarter of 2009 to the second quarter of 2010, another production line will be ready for the manufacture of low emission glass at the rate of 600 tonnes / day. Low emission glass is frequently used in building construction and is an effective means of preserving indoor temperature.

The new production line will make use of coke oven gas, which is of a lower cost when compared with other fuel such as natural gas or heavy oil. The cost of coke oven gas is approximately one-third of the cost of heavy oil per weight case. Therefore, the low cost, high value added products manufactured in the new production line will be more competitive and profitable.

The Directors expect that the new production line established after completion of the Construction Project will increase the Group’s production capacity, especially the production capacity of low emission glass, and that the Construction Project will be beneficial to the shareholders of the Company as a whole.

The Company will make further announcements for any material changes to the Construction Project or finalisation of its details. The Company will also comply with the relevant Listing Rules requirements when it enters into formal agreements in relation to the Construction Project.

As at the date of this announcement, the Board comprises eleven Directors namely:

Executive Directors: Mr. Zhou Cheng (*Chairman*), Mr. Zhang Zhaoheng (Chief Executive Officer), Mr. Li Ping and Mr. Cui Xiangdong

Non-executive Directors: Mr. Zhao John Huan, Mr. Liu Jinduo, Mr. Eddie Chai and Mr. Guo Wen

Independent non-executive Directors: Mr. Sik Siu Kwan, Mr. Song Jun and Mr. Zhang Baiheng

By order of the Board
China Glass Holdings Limited
Zhou Cheng
Chairman

Hong Kong, 13 May 2008

* *For identification purpose only*