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安徽海螺水泥股份有限公司
ANHUI CONCH CEMENT COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China)
(stock code: 0914)

**ISSUE OF A SHARES IN THE PRC
ANNOUNCEMENT ON SUBSCRIPTION RESULTS**

Reference is made to the announcement of the Company dated 13 May 2008 relating to the A Share Issue.

A total number of 200,000,000 A Shares will be issued under the A Share Issue at the issue price of RMB 57.38 per A Share. The total gross proceeds of A Share Issue is approximately RMB11.476 billion.

Reference is made to the announcement (“**Announcement**”) of Anhui Conch Cement Company Limited (“**Company**”) dated 13 May 2008 relating to the A Share Issue.

Terms used in this announcement shall have the same meanings as those used in the Announcement, unless otherwise specified.

The offer for the A Shares had been closed. Announcements regarding the results of the subscription of A Shares by (i) institutional investors and (ii) Qualified A Shareholders and public investors, will be published in the PRC on 21 May and 22 May 2008 respectively.

A total number of 200,000,000 A Shares will be issued under the A Share Issue at the issue price of RMB 57.38 per A Share. The total gross proceeds of A Share Issue is approximately RMB11.476 billion.

The subscription results of the A Shares under the A Share Issue are set out as follow:-

<u>Class</u>	<u>Ratio of allocation (%)</u>	<u>Valid Applications (Shares)</u>	<u>Number of A Shares to be Allocated</u>	<u>Percentage to the total number of A Shares issued under the A Share Issue</u>
Placing of A Shares to Qualified A Shareholders				

Qualified A Shareholders	100	107,761,335	107,761,335	53.88
Offer of A Shares to investors (other than Qualified A Shareholders)				
Group A institutional investors	26.71061823	99,100,000	26,470,217	13.24
Group B institutional investors	22.25924853	218,639,000	48,667,390	24.33
Public investors	22.25765306	76,832,000	17,101,000	8.55
Shares underwritten by the Underwriters (Note)	--	--	58	close to 0
Sub-total	--	394,571,000	92,238,607	46.12
Total	--	502,332,335	200,000,000	100

Note: the A Shares underwritten by the Underwriters are fractional A Shares after allocation of A Shares to subscribers in integral number.

The Company will make further announcement regarding the date of listing of the A Shares in the PRC.

By order of the Board
Anhui Conch Cement Company Limited
Zhang Mingjing
Company Secretary

Wuhu City, Anhui Province, the PRC
21 May 2008

As at the date of this announcement, the Board comprises (i) Mr Guo Wensan, Mr Yu Biao, Mr Guo Jingbin, Mr Li Shunan, and Mr Ren Yong as executive Directors, and (ii) Mr Kang Woon, Mr Chan Yuk Tong, and Mr Ding Meicai as independent non-executive Directors.