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 **新澤控股有限公司**
New Heritage Holdings Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 95)

**CHANGES IN SHAREHOLDING STRUCTURE
OF SUBSTANTIAL SHAREHOLDER**

The Board wishes to announce the changes in the shareholding structure of its substantial shareholder, Belbroughton, which holds approximately 41.83% of shareholding interest in the Company as at the date hereof.

On 21 May 2008, the board of directors (the “Board”) of New Heritage Holdings Ltd. (the “Company”) has been informed by Belbroughton Limited (“Belbroughton”) in relation to the changes of its shareholding structure. Belbroughton is a substantial shareholder of the Company, holding approximately 41.83% of shareholding interest in the Company as at the date hereof.

Before 21 May 2008, Belbroughton was wholly owned by Seal United Investments Limited (“Seal United”), which in turn is owned by Mr. TAOCHAIFU Choofuang (“Mr. C.F. TAO”) and his spouse, Mrs. TAO POON Lai Yew Nancy (“Mrs. Nancy TAO”) in equal proportions. On 21 May 2008, Belbroughton further allotted and issued certain shares to Seal United and United Islands Group Limited (“United Islands”), upon which, Belbroughton is now owned as to 20% by Seal United and 80% by United Islands. United Islands is owned by Mr. C.F. TAO, Mrs. Nancy TAO, Mr. TAO Richard (the son of Mr. C.F. TAO), Mr. TAO Paul (the son of Mr. C.F. TAO) and Ms. TAO Miriam (the daughter of Mr. C.F. TAO) in equal proportions.

As at the date hereof, Mr. C.F. TAO, Mr. TAO Richard and Mr. TAO Paul are executive directors of the Company.

By Order of the Board
New Heritage Holdings Ltd.
TAO Richard
Vice Chairman

Hong Kong, 21 May 2008

As at the date of this announcement, the board of directors of the Company comprises Mr. TAOCHAIFU Choofuang (Chairman), Mr. TAO Richard (Vice Chairman), Mr. TAO Paul (Managing Director), Mr. KONG Mui Sum Lawrence and Mr. YIM Chun Leung as Executive Directors; Mr. CHAN Bernard Charnwut as Non-executive Director; and Mr. WONG Gary Ka Wai, Mr. SUN Leland Li Hsun and Mr. CHAN Norman Enrique as Independent Non-executive Directors.