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兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

PRICE SENSITIVE INFORMATION AND

OVERSEAS REGULATORY ANNOUNCEMENT

The Company has entered into a sale and purchase agreement of coal with Huadian International for year 2008.

This announcement is made pursuant to the disclosure requirements under Rule 13.09(1) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Yanzhou Coal Mining Company Limited (hereafter the “**Company**”) has entered into a sale and purchase agreement of coal with Huadian Power International Corporation Limited (hereafter “**Huadian International**”) for year 2008 (hereafter the “**Agreement**”). Pursuant to the Agreement, the quantity of coal sales by the Company to Huadian International for year 2008 amounts to a total of 7.3 million tonnes, representing an increase of 2.5 million tonnes or 52.1% as compared with the amount sold in year 2007. Such increase in the quantity of coal sales to Huadian International is mainly due to the increased coal consumption by Huadian International resulted from its increase in the number of power generators. The net price of coal under the Agreement is RMB470.15 per tonne, representing an increase of RMB129.12 per tonne or 37.9% as compared with the price per tonne supplied in 2007, given such change in quantity of coal sales under the Agreement.

The Company estimated that, after taking into account the aforesaid change in quantity of coal sales as provided under the Agreement, the turnover of the Company for year 2008 will have an increase of RMB942.57 million as compared with its turnover for year 2007.

Any coal sales to Huadian International for year 2008 exceeding 7.3 million tonnes as provided in the Agreement will be at the then prevailing market prices. It was noted that the Company's coal sales to Huadian International for year 2007 amounted to 5.44 million tonnes.

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As at the date of this announcement, the Directors include: Mr. Wang Xin, Mr. Geng Jiahuai, Mr. Yang Deyu, Mr. Shi Xuerang, Mr. Chen Changchun, Mr. Wu Yuxiang, Mr. Wang Xinkun, Mr. Zhang Baocai and Mr. Dong Yunqing. The independent non-executive Directors include: Mr. Pu Hongjiu, Mr. Cui Jianmin, Mr. Wang Xiaojun and Mr. Wang Quanxi.

By order of the Board
Yanzhou Coal Mining Company Limited
Wang Xin
Chairman

Zoucheng, Shandong Province, PRC,
May 22, 2008

