

SUBSTANTIAL SHAREHOLDERS

Each of the following persons will, immediately following completion of the Share Offer, the Capitalization Issue and the issue of [●] Shares as the Remuneration Shares (assuming the Offer Price is the mid-point of the price range i.e. HK\$[●]) (without taking into account the Shares which may be issued upon the exercise of the Over-allotment Option or Shares which may be issued pursuant to the exercise of any options granted under the Pre-IPO Share Option Scheme or which may be granted under the Share Option Scheme), have an interest or short position in Shares or underlying Shares of the Company which would be required to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company and other members of the Group:

Long position in the Company:

Name	Capacity/Nature of interest	Number of Shares	Approximate percentage of interest
Mr. Liu Xiaosong	Interest of a controlled corporation ⁽¹⁾	[●]	[●]%
Prime Century	Beneficial owner	[●]	[●]%
Ever Novel	Beneficial owner	[●]	[●]%
	Interest of a controlled corporation ⁽¹⁾	[●]	[●]%
Top Result	Beneficial owner	[●]	[●]%
Success Profit Investments Limited	Interest of a controlled corporation ⁽²⁾	[●]	[●]%
Ms. Cui Jingtao	Interest of a controlled corporation ⁽²⁾	[●]	[●]%

(1) Ever Novel is entitled to exercise or control the exercise of one third or more of the voting power at the general meeting of Prime Century and therefore is deemed to be interested in all the Shares held by Prime Century.

Ever Novel is ultimately owned by a family trust set up by Mr. Liu Xiaosong who is deemed to be interested in all the Shares held by Ever Novel.

(2) Ms. Cui Jingtao is deemed to be interested in Top Result’s interest in the Company by the SFO because Top Result is wholly owned by Success Profit Investments Limited, which is wholly owned by Ms. Cui.

Long position in other member of the Group:

Name	Capacity/ Nature of interest	Name of the member of the Group	Approximate percentage of interest in registered capital
Mr. Xu Xiaofeng	Beneficial owner	Chuangmeng Yinyue	28%

SUBSTANTIAL SHAREHOLDERS

Save as disclosed herein, the Directors are not aware of any person who will, immediately following the Share Offer, the Capitalization Issue and the issue of [●] Shares as the Remuneration Shares (assuming the Offer Price is the mid-point of the price range i.e. HK\$[●]) (without taking into account the Shares which may be issued upon the exercise of the Over-allotment Option or Shares which may be issued pursuant to the exercise of any options granted under the Pre-IPO Share Option Scheme or which may be granted under the Share Option Scheme), have an interest or short position in Shares or underlying Shares of the Company which would be required to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or other members of the Group.