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SUNNY GLOBAL HOLDINGS LIMITED

新怡環球控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1094)

EXTENSION OF CONDITIONS FULFILLMENT DATE

The Board announces that the Company and the Placing Agent entered into the Extension Letter on 30 May 2008 pursuant to which the Company and the Placing Agent agreed to extend the date for the fulfillment of conditions of the Placing Agreement to on or before 16 June 2008 or such other date as may be agreed between the parties to the Placing Agreement.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 12 November 2007 in relation to the placing of non-listed warrants and the announcements of the Company dated 17 January 2008 and 29 February 2008 in relation to the extension of conditions fulfillment date. Definitions and terms used herein, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

The Board announces that as additional time is required to fulfill the conditions as set out in the Placing Agreement, the Company and the Placing Agent entered into an extension letter (the “**Extension Letter**”) on 30 May 2008 pursuant to which the Company and the Placing Agent agreed to extend the date for the fulfillment of conditions of the Placing Agreement to on or before 16 June 2008 or such other date as may be agreed between the parties to the Placing Agreement.

All other material terms of the Placing Agreement, including but not limited to the Warrant Issue Price and the Warrant Exercise Price, remain unchanged. As such, the Board considers the entering into of the Extension Letter is in the interests of the Company and its Shareholders as a whole.

By the order of the Board
Sunny Global Holdings Limited
Li Chun Tak
Executive Director

Hong Kong, 30 May 2008

As at the date of this announcement, the Board comprises Messrs. Li Chun Tak, Yip Kwan, Ben, Wong Hin Shek and Dai Zhongcheng as executive Directors, Mr. Wong Kam Fat, Tony as the non-executive Director and Messrs. Au Tin Fung and Chan Chun Wai and Ms. So Wai Yee, Betty as independent non-executive Directors.

** For identification purposes only*