

SUMMARY

- The Offer Price has been determined at HK\$4.05 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%). The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$2,067 million before any exercise of the Over-allotment Option.
- A total of 6,519 valid applications pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated WHITE Form eIPO Service Provider through the **WHITE Form eIPO** service (www.eipo.com.hk) and for a total of 129,197,000 Hong Kong Offer Shares were received, representing approximately 2 times of the total number of 55,000,000 Hong Kong Offer Shares.
- The Offer Shares initially offered under the International Placing have been moderately over-subscribed.
- Results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offer, including the Offer Price, the level of indication of interest in the International Placing and the level of applications of the Hong Kong Public Offer will be available on Monday, 2 June 2008 in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).
- The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offer including applications made on WHITE and YELLOW Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or the designated WHITE Form eIPO Service Provider through the designated eIPO website, which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants, will be available at the times and date and in the manner specified below:
 - on the website of the Hong Kong Stock Exchange (www.hkex.com.hk);
 - from the Company's website at www.xtep.com.hk, the Company's Hong Kong Public Offer results of allocations website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. on Monday, 2 June 2008 to 12:00 midnight on Sunday, 8 June 2008. Search by ID function will be available on the Company's Hong Kong Public Offer results of allocations website at www.iporesults.com.hk. The user of the Company's Hong Kong Public Offer results of allocations website will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result;

- from the Company's Hong Kong Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling **2862 8669** between 9:00 a.m. and 10:00 p.m. from Monday, 2 June 2008 to Thursday, 5 June 2008; and
 - Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Monday, 2 June 2008 to Wednesday, 4 June 2008 at all the receiving bank branches and sub-branches at the addresses set out in the section headed "How to Apply for Hong Kong Offer Shares — Where to Collect the Application Forms" in the Prospectus and below:
- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Joint Global Coordinators have the right, exercisable at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offer, to require the Company to allot and issue up to 82,500,000 additional new Shares, representing 15% of the Offer Shares initially available under the Global Offering. These Shares will be sold or issued, at the Offer Price, to, among other things, cover over-allocations in the International Placing, if any. In the event that the Over-allotment Option is exercised, a press announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.
 - Results of allocations in the Hong Kong Public Offer, including the Offer Price, the level of applications in the Hong Kong Public Offer, the level of indications of interest in the International Placing, the basis of allotment of the Hong Kong Offer Shares, the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) under the Hong Kong Public Offer and the number of the Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or the designated **WHITE** Form eIPO Service Provider through the designated **WHITE** Form eIPO website (www.eipo.com.hk), will be made available at the times and dates and in the manner specified in the paragraph headed "Results of Allocation" below.
 - Applicants applying for and are successfully allocated 500,000 or more Hong Kong Offer Shares using **WHITE** Application Forms who have elected to collect their Share certificates in person and have provided all information required by the **WHITE** Application Forms may collect their Share certificates in person from the branch registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 2 June 2008.

- Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms which are either not available for personal collection, or which are so available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on Monday, 2 June 2008.
- Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms or applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them at the close of business on Monday, 2 June 2008.
- Applicants who have applied for 500,000 or more Hong Kong Offer Shares using **WHITE** or **YELLOW** Application Forms and have indicated on their applications that they will collect their refund cheques in person and have provided all information required by the **WHITE** or **YELLOW** Application Forms may collect refund cheques (if any) in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 2 June 2008.
- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to the addresses of the applicants specified in the relevant Application Forms at their own risk on Monday, 2 June 2008.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their brokers or custodians on Monday, 2 June 2008.
- Applicants applying for 500,000 or more Hong Kong Offer Shares through the **WHITE Form eIPO** service by submitting an electronic application to the designated WHITE Form eIPO Service Provider through the designated website at www.eipo.com.hk and the application is wholly or partially successful may collect their Share certificate(s) and/or refund cheque(s) (if any) in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 2 June 2008. Share certificates and/or refund cheques (if any) which are either not available for personal collection or which are available but are not collected in person are expected to be dispatched by ordinary post at the applicants' own risk to the addresses specified in the relevant application instructions to the designated WHITE Form eIPO Service Provider on Monday, 2 June 2008.
- Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Tuesday, 3 June 2008. Shares will be traded in board lots of 500 Shares.

OFFER PRICE

The Offer Price has been determined at HK\$4.05 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS OF THE GLOBAL OFFERING

The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$2,067 million before any exercise of the Over-allotment Option.

APPLICATIONS RECEIVED AND ALLOCATION OF HONG KONG OFFER SHARES

As at the close of the application lists at 12:00 noon on Monday, 26 May 2008, a total of 6,519 valid applications pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **WHITE** Form eIPO Service Provider through the **WHITE Form eIPO** service (www.eipo.com.hk) and for a total of 129,197,000 Hong Kong Offer Shares were received, representing approximately 2 times of the total number of 55,000,000 Hong Kong Offer Shares.

Valid applications for a total of 129,197,000 Hong Kong Offer Shares were received for the Hong Kong Public Offer, representing approximately 2 times of the total number of 55,000,000 Hong Kong Offer Shares.

Of the 6,519 valid applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **WHITE** Form eIPO Service Provider through the **WHITE Form eIPO** service (www.eipo.com.hk) for a total of 129,197,000 Hong Kong Offer Shares, a total of 6,494 applications in respect of a total of 62,197,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.50 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 2 times of the 27,500,000 Hong Kong Offer Shares initially comprised in Pool A), and a total of 25 applications in respect of a total of 67,000,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.50 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 2 times of the 27,500,000 Hong Kong Offer Shares initially comprised in Pool B). 4 multiple or suspected multiple applications have been rejected. 8 applications have been rejected due to bounced cheques. 10 invalid application and no application for more than 27,500,000 Hong Kong Offer Shares have been identified. The Offer Shares offered in the Hong Kong Public Offer were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offer” below.

INTERNATIONAL PLACING

The Offer Shares initially offered under the International Placing have been moderately oversubscribed.

The Directors confirm that they have been advised that no Hong Kong Offer Shares have been allocated to applicants who are connected persons of the Company within the meaning of the Listing Rules. The International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the Joint Sponsors, the Joint Global Coordinators, the Underwriters and their connected clients has taken up any Offer Shares for its own benefit under the Global Offering. The Company has been advised that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering and the Capitalisation Issue (assuming that the Over-allotment Option is not exercised).

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated WHITE Form eIPO Service Provider through the **WHITE From eIPO** service (www.eipo.com.hk) will be conditionally allotted on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
500	2,616	2,093 out of 2,616 to receive 500 Shares	80.01%
1,000	916	500 Shares plus 403 out of 916 to receive additional 500 Shares	72.00%
1,500	227	1,000 Shares	66.67%
2,000	341	1,000 Shares plus 147 out of 341 to receive additional 500 Shares	60.78%
2,500	106	1,000 Shares plus 80 out of 106 to receive additional 500 Shares	55.09%
3,000	252	1,500 Shares	50.00%
3,500	35	1,500 Shares plus 16 out of 35 to receive additional 500 Shares	49.39%
4,000	125	1,500 Shares plus 115 out of 125 to receive additional 500 Shares	49.00%
4,500	30	2,000 Shares plus 12 out of 30 to receive additional 500 Shares	48.89%
5,000	265	2,000 Shares plus 228 out of 265 to receive additional 500 Shares	48.60%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
6,000	95	2,500 Shares plus 76 out of 95 to receive additional 500 Shares	48.33%
7,000	44	3,000 Shares plus 32 out of 44 to receive additional 500 Shares	48.05%
8,000	66	3,500 Shares plus 44 out of 66 to receive additional 500 Shares	47.92%
9,000	34	4,000 Shares plus 20 out of 34 to receive additional 500 Shares	47.71%
10,000	305	4,500 Shares plus 153 out of 305 to receive additional 500 Shares	47.51%
15,000	153	7,000 Shares plus 29 out of 153 to receive additional 500 Shares	47.30%
20,000	264	9,000 Shares plus 222 out of 264 to receive additional 500 Shares	47.10%
25,000	131	11,500 Shares plus 59 out of 131 to receive additional 500 Shares	46.90%
30,000	150	14,000 Shares plus 3 out of 150 to receive additional 500 Shares	46.70%
35,000	43	16,000 Shares plus 24 out of 43 to receive additional 500 Shares	46.51%
40,000	41	18,500 Shares	46.25%
45,000	10	20,500 Shares	45.56%
50,000	78	22,500 Shares	45.00%
55,000	4	24,500 Shares	44.55%
60,000	26	26,500 Shares	44.17%
65,000	2	28,000 Shares	43.08%
70,000	10	30,000 Shares	42.86%
75,000	7	31,500 Shares	42.00%
80,000	11	33,000 Shares	41.25%
85,000	1	35,000 Shares	41.18%
90,000	5	36,500 Shares	40.56%
95,000	2	38,000 Shares	40.00%
100,000	40	39,500 Shares	39.50%
150,000	11	58,500 Shares	39.00%
200,000	13	77,000 Shares	38.50%
250,000	3	95,000 Shares	38.00%
300,000	8	112,500 Shares	37.50%
350,000	6	129,500 Shares	37.00%
400,000	4	146,000 Shares	36.50%
450,000	2	162,000 Shares	36.00%
500,000	6	177,500 Shares	35.50%
600,000	2	210,000 Shares	35.00%
700,000	1	241,500 Shares	34.50%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
800,000	1	272,000 Shares	34.00%
900,000	<u>2</u>	300,000 Shares	33.33%
	<u>6,494</u>		
POOL B			
1,000,000	10	430,000 Shares	43.00%
2,000,000	3	850,000 Shares	42.50%
3,000,000	3	1,230,000 Shares	41.00%
4,000,000	8	1,620,000 Shares	40.50%
10,000,000	<u>1</u>	4,000,000 Shares	40.00%
	<u>25</u>		

The final number of Offer Shares comprised in the Hong Kong Public Offer is 55,000,000 Offer Shares, representing approximately 10% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

The number of Offer Shares comprised in the International Placing is 495,000,000 Offer Shares which were allocated in full (subject to Over-allotment Option), representing approximately 90% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

Results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offer, including the Offer Price, the level of indication of interest in the International Placing and the level of applications of the Hong Kong Public Offer will be available on Monday, 2 June 2008 in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offer including applications made on WHITE and YELLOW Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or the designated WHITE Form eIPO Service Provider through the designated eIPO website, which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants, will be available at the times and date and in the manner specified below:

- on the website of the Hong Kong Stock Exchange (www.hkex.com.hk);

- from the Company's website at www.xtep.com.hk, the Company's Hong Kong Public Offer results of allocations website at www.iporeresults.com.hk on a 24-hour basis from 8:00 a.m. on Monday, 2 June 2008 to 12:00 midnight on Sunday, 8 June 2008. Search by ID function will be available on the Company's Hong Kong Public Offer results of allocations website at www.iporeresults.com.hk. The user of the Company's Hong Kong Public Offer results of allocations website will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result;
- from the Company's Hong Kong Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling **2862 8669** between 9:00 a.m. and 10:00 p.m. from Monday, 2 June 2008 to Thursday, 5 June 2008; and
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Monday, 2 June 2008 to Wednesday, 4 June 2008 at all the receiving bank branches and sub-branches at the addresses set out in the section headed "How to Apply for Hong Kong Offer Shares — Where to Collect the Application Forms" in the Prospectus and below:

Hang Seng Bank Limited:

Hong Kong Island	Head Office	83 Des Voeux Road Central
	Central District Branch	Basement Central Building, Pedder Street
	Wanchai Branch	200 Hennessy Road
	Quarry Bay Branch	989 King's Road
Kowloon	Hankow Road Branch	4 Hankow Road
	Yaumati Branch	363 Nathan Road
	Mongkok Branch	677 Nathan Road
	Hoi Yuen Road Branch	55 Hoi Yuen Road
New Territories	Shatin Branch	Shop 18 Lucky Plaza, Wang Pok Street, Shatin

Bank of China (Hong Kong) Limited:

Hong Kong Island	Central District (Wing On House) Branch	71 Des Voeux Road Central
	Bank of China Tower Branch	3/F, 1 Garden Road
	North Point (Kiu Fai Mansion) Branch	413-415 King's Road, North Point
Kowloon	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom
	Mong Kok (President Commercial Centre) Branch	608 Nathan Road, Mong Kok
	Kwun Tong Branch	20-24 Yue Man Square, Kwun Tong
New Territories	Lucky Plaza Branch	Lucky Plaza, Wang Pok Street, Shatin
	Tuen Mun Town Plaza Branch	Shop 2, Tuen Mun Town Plaza Phase II
	Castle Peak Road (Yuen Long) Branch	162 Castle Peak Road, Yuen Long