



中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

**ANNOUNCEMENT IN RELATION TO THE GRANT OF
APPROVAL FOR THE ESTABLISHMENT
OF A WHOLLY-OWNED
INVESTMENT BANK IN HONG KONG**

On 27 May 2008, Industrial and Commercial International Capital Limited, a Hong Kong-based wholly-owned subsidiary of Industrial and Commercial Bank of China Limited, successfully incorporated a company named as ICBC International Capital Limited, which has been licensed by the Securities and Futures Commission of Hong Kong to carry out Type 1 and Type 6 regulated activities. The application for such incorporation has also been approved by the Hong Kong Monetary Authority.

The Board of Directors of
Industrial and Commercial Bank of China Limited

10 June 2008

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. WANG Wenyan, Ms. ZHAO Haiying, Mr. ZHONG Jian'an and Mr. Christopher A. COLE as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. John L. THORNTON, Mr. QIAN Yingyi and Mr. XU Shanda as independent non-executive directors.