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## **SUNNY GLOBAL HOLDINGS LIMITED**

**新怡環球控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1094)**

### **COMPLETION OF PLACING OF NON-LISTED WARRANTS**

The Board is pleased to announce that it is expected that the completion of the Warrant Placing will take place on or before 26 June 2008. 318,000,000 Warrants will be issued to the Placees at the Warrant Issue Price of HK\$0.08 per Warrant.

Reference is made to the announcement dated 12 November 2007 and the circular dated 3 December 2007 (the “**Circular**”) of the Company respectively in relation to, among other matters, the Warrant Placing and the announcements of the Company dated 17 January 2008, 29 February 2008 and 30 May 2008 in relation to the extension of conditions fulfillment date. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that, all conditions of the Warrant Placing Agreement have been fulfilled on 13 June 2008 and completion of the Warrant Placing is expected to take place on or before 26 June 2008. A total of 318,000,000 Warrants will be placed to not less than six Placees at the Warrant Issue Price of HK\$0.08 per Warrant at completion of the Warrant Placing. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and, if applicable, their ultimate beneficial owners, are Independent Third Parties.

As at the date of this announcement, the Company has 2,007,605,000 Shares in issue. Assuming full exercise of the subscription rights attaching to the Warrants, a total of 318,000,000 New Shares will be issued, representing (i) approximately 15.84% of the issued share capital of the Company as at the date of this announcement; and (ii) approximately 13.67% of the issued share capital of the Company as enlarged by the allotment and issue of the New Shares.

By order of the Board  
**Sunny Global Holdings Limited**  
**Chiu Yu Choi**  
*Company Secretary*

Hong Kong, 19 June 2008

*As at the date of this announcement, Messrs. Yip Kwan, Ben, Li Chun Tak, Wong Hin Shek and Dai Zhongcheng are the executive Directors, Mr. Wong Kam Fat, Tony is the non-executive Director, and Messrs. Au Tin Fung and Chan Chun Wai and Ms. So Wai Yee, Betty are the independent non-executive Directors.*

*\* for identification purpose only*