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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated June 20, 2008 (the “Prospectus”) issued by China Shanshui Cement Group Limited (the “Company”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

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Unless defined herein, terms in this announcement shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, Morgan Stanley Asia Limited (the “Stabilizing Manager”) or any of its affiliates acting for it may, but is not obliged to, over-allocate and/or effect any other transactions with a view to stabilizing and maintaining the market price of the Shares at a level higher than which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager to conduct any such stabilizing activity. Any such market purchases of the Shares will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and, if commenced, will be done at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offering. The details of such stabilization and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus. In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators on behalf of the International Underwriters, at any time from the date of the International Placing Agreement up to (and including) the date which is the 30th day after the last date for lodging of applications under the Hong Kong Public Offering. Pursuant to the Over-allotment Option, the Joint Global Coordinators have the right to require the Company to allot and issue up to 97,626,000 additional Shares (representing 15% of the total number of the Shares initially available under the Global Offering), at the Offer Price to cover over-allocations in the International Offering, if any. In the event that the Over-allotment Option is exercised, a corresponding announcement will be made.



China Shanshui Cement Group Limited
中國山水水泥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering : 650,840,000 Shares (subject to the Over-allotment Option)

Number of Hong Kong Offer Shares : 65,084,000 Shares

Number of International Offer Shares : 585,756,000 Shares (subject to the Over-allotment Option)

**Offer Price : HK\$2.80 per Offer Share (plus brokerage of 1%,
SFC transaction levy of 0.004% and
Stock Exchange trading fee of 0.005%)**

Nominal value : US\$0.01 per Share

Stock code : 691

Joint Global Coordinators and Joint Bookrunners

Morgan Stanley

CREDIT SUISSE



Joint Lead Managers and Joint Sponsors

Morgan Stanley

CREDIT SUISSE

