



中 信 銀 行 股 份 有 限 公 司

**China CITIC Bank Corporation Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 998)**

## **Announcement on the Estimated Improvement in 2008 Interim Results**

This announcement is made by China CITIC Bank Corporation Limited (the “**Company**”) pursuant to the requirement of Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the financial information of the Company. This announcement is also disseminated on the Shanghai Stock Exchange simultaneously. The information contained in this announcement is only preliminary estimated by the Company and has not been audited by certified public accountants. Detailed financial information of the Company will be disclosed in the 2008 Interim Report of the Company. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

The Company and all the members of the Board of Directors hereby confirm the truthfulness, accuracy and completeness of the contents of this announcement and jointly accept full responsibility for any false representation, misleading statement or material omission herein contained.

### **I. Estimated results for the reporting period**

1. Period to which the estimated results applies: 1 January 2008 to 30 June 2008
2. Estimated results: substantial increase as compared to the corresponding period

In accordance with the *Accounting Standards for Business Enterprises* issued by the Ministry of Finance of the People's Republic of China in 2006, the Company has carried out a preliminary estimate of the financial data for the first half year of 2008. The net profit for the first half year of 2008 is estimated to increase by more than 150% as compared with the corresponding period in the previous year. The non-performing loan ratio is estimated to be less than 1.45% and the provision coverage ratio is estimated to be more than 115%. The specific financial information and data will be disclosed in the Company's 2008 Interim Report in details.

3. The estimated results have not been audited by certified public accountants.

## **II. Results of the corresponding period last year (Chinese Accounting Standards)**

1. Net profit: RMB 3,205 million
2. Profit per share: RMB 0.094

## **III. Reasons for substantial improvement in estimated results**

The development of the Company's various businesses experienced positive trends in the first half year of 2008. The Company's net interest margin has increased substantially. The Company's income in intermediary business has increased quickly. The effective tax rate of the Company has decreased substantially.

By order of the Board of  
**China CITIC Bank Corporation Limited**  
**KONG Dan**  
*Chairman*

Beijing, The PRC  
4 July 2008

*As at the date of this announcement, the executive directors of the Company are Dr. CHEN Xiaoxian and Mr. WU Beiyang; the non-executive directors of the Company are Mr. KONG Dan, Mr. CHANG Zhenming, Mr. DOU Jianzhong, Ms. CHAN Hui Dor Lam Doreen, Mr. JU Weimin, Mr. ZHANG Jijing and Mr. José Ignacio GOIRIGOLZARRI; and the independent non-executive directors of the Company are Dr. BAI Chong-En, Dr. John Dexter LANGLOIS, Dr. AI Hongde, Dr. XIE Rong and Mr. WANG Xiangfei.*