



**中国神华能源股份有限公司**  
CHINA SHENHUA ENERGY COMPANY LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 1088)

**ANNOUNCEMENT REGARDING ADJUSTMENT OF POWER TARIFFS**  
**(Overseas Regulatory Announcement)**

**SPECIAL HIGHLIGHT**

The Company and all the members of its Board of Directors hereby warrant the authenticity, accuracy and completeness of the contents of this announcement, and jointly accept full responsibility for any false representation, misleading statement or material omission contained in this announcement.

China Shenhua Energy Company Limited (the "Company") has recently received the "Notice on the relevant Issues Regarding Increase of Power Tariffs" (Fa Gai Dian [2008] No. 207) (the "Notice") issued by the National Development and Reform Commission (the "NDRC"). The notice requires adjustments of the on-grid power tariffs of power plants in the power grids of East China, North China, Central China, Northwest China, Northeast China and South China from 1 July 2008.

**I. Information on adjustments of the on-grid power tariffs (including VAT) of power grid central dispatch coal-fired units in the places where the Company's power plants are located**

1. The on-grid power tariffs of the Company's power grid central dispatch coal-fired units (including the co-generation units, same hereinafter) in the northern region of Hebei province have been increased by RMB16.0/MWh;
2. The on-grid power tariffs of the Company's power grid central dispatch coal-fired units in the southern region of Hebei province have been increased by RMB16.8/MWh;
3. The on-grid power tariffs of the Company's power grid central dispatch coal-fired units in the western region of Inner Mongolia Autonomous Region have been increased by RMB9.0/MWh;
4. The on-grid power tariffs of the Company's power grid central dispatch coal-fired units in Beijing have been increased by RMB10.3/MWh;
5. The on-grid power tariffs of the Company's power grid central dispatch coal-fired units in

Tianjin have been increased by RMB11.6/MWh;

6. The on-grid power tariffs of the Company's power grid central dispatch coal-fired units in Liaoning province have been increased by RMB11.7/MWh;
7. The on-grid power tariffs of the Company's power grid central dispatch coal-fired units in Zhejiang province have been increased by RMB21.2/MWh;
8. The on-grid power tariffs of the Company's power grid central dispatch coal-fired units in Shaanxi province have been increased by RMB15.0/MWh;
9. The on-grid power tariffs of the Company's power grid central dispatch coal-fired units in Guangdong province have been increased by RMB26.0/MWh.

## II. Detailed Information on adjustments of the Company's on-grid power tariffs (excluding VAT)

Power plant	Location of power grid	Geographical location	Installed capacity as at 30 June 2008 (MW)	On-grid power tariffs before adjustment (RMB/MWh)	Rate of adjustment (RMB/MWh)	On-grid power tariffs after adjustment (RMB/MWh)
Huanghua Power	North China Power Grid	Hebei	1,200	299.1	14.4	313.5
Panshan Power	North China Power Grid	Tianjin	1,000	341.2	9.9	351.1
Sanhe Power	North China Power Grid	Hebei	1,300	310.5	13.7	324.2
Of which: Sanhe Phase I	North China Power Grid	Hebei	700	319.9	13.7	333.6
Sanhe Phase II	North China Power Grid	Hebei	600	299.5	13.7	313.2
Zhunge'er Power	North China Power Grid	Inner Mongolia	500	206.2	7.7	213.8
Of Which: Zhunge'er Power Plant	North China Power Grid	Inner Mongolia	200	175.6	7.7	183.3
Zhunge'er Coal Refuse Power Plant	North China Power Grid	Inner Mongolia	300	226.5	7.7	234.2
Guohua Zhunge'er	North China Power Grid	Inner Mongolia	1,320	225.0	7.7	232.6
Of which: #1 and #2 units	North China Power Grid	Inner Mongolia	660	222.6	7.7	230.3

Power plant	Location of power grid	Geographical location	Installed capacity as at 30 June 2008	On-grid power tariffs before adjustment	Rate of adjustment	On-grid power tariffs after adjustment
			(MW)	(RMB/MWh)	(RMB/MWh)	(RMB/MWh)
#3 and #4 units	North China Power Grid	Inner Mongolia	660	227.3	7.7	235.0
Beijing Thermal Power	North China Power Grid	Beijing	400	381.6	8.8	390.4
Dingzhou Power	North China Power Grid	Hebei	1,200	271.9	14.4	286.2
Suizhong Power	Notheast China Power Grid	Liaoning	1,600	303.8	10.0	313.8
Ninghai Power	East China Power Grid	Zhejiang	2,400	358.5	18.1	376.7
Jingjie Energy	North China Power Grid	Shaanxi	2,400	247.9	14.4	262.2
Shenmu Power	Northwest China Power Grid	Shaanxi	200	264.5	12.8	277.4
Taishan Power	South China Power Grid	Guangdong	3,000	382.3	22.2	404.5
Of which: #1 and #2 units	South China Power Grid	Guangdong	1,200	374.6	22.2	396.8
#3, #4 and #5 units	South China Power Grid	Guangdong	1,800	387.4	22.2	409.6
Shendong Coal *	Northwest China Power Grid / North China Power Grid	Shanxi/Shaanxi /Inner Mongolia	324	213.0	—	213.0
Shendong Power *	North China Power Grid /Shaanxi Local Power Grid	Shaanxi/Inner Mongolia	747	227.4	—	227.4
Total installed capacity						
/ On-grid power tariff based on the weighted average installed capacity			17,591	304.9	13.8	318.7

Notes: as at the date of this announcement, Shendong Coal and Shendong Power of the Company have not received the notice from the relevant government administration authority regarding adjustment of power tariffs, therefore, the on-grid power tariffs of Shendong Coal and Shendong Power are represented temporarily without changes.

### **III. Special highlight**

On-grid power tariff referred to by the Company is the power tariff corresponding to the power volume as specified in the power purchase contracts entered into with power grid companies, which is different from the meaning of power tariffs normally used by the Company for the sale of power. Power tariff is the ultimate realized average selling price of power in a specified reporting period, including but not limited to on-grid power tariff, power generation transaction tariff and direct supply power generation tariff.

Based on the above power tariff adjustment plan, the Company's average on-grid power tariff (excluding VAT) increased by RMB13.8/MWh as compared with that prior to such adjustments, representing an increase of approximately 4.53% (based on the weighted average installed capacity as at 30 June 2008).

**By order of the Board**  
**China Shenhua Energy Company Limited**  
**Huang Qing**  
*Secretary to the Board of Directors*

Beijing, July 9, 2008

*As at the date of this announcement, the Board comprises Mr. Chen Biting and Dr. Ling Wen, as executive Directors, Mr. Yun Gongmin, Dr. Zhang Xiwu, Dr. Zhang Yuzhuo and Mr. Han Jianguo, as non-executive Directors, and Mr. Huang Yicheng, Mr. Anthony Francis Neoh and Dr. Chen Xiaoyue, as independent non-executive Directors.*