



中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

Announcement on the Estimated Improvement in 2008 Interim Results of China Construction Bank Corporation

This announcement is made pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

1. Estimated Results For The Reporting Period

1.1 Estimated Results Period: 1 January 2008 to 30 June 2008

1.2 Estimated Results:

The Bank calculated the group's financial data for the first six months of 2008 pursuant to the Accounting Standards for Business Enterprises promulgated by the Ministry of Finance of the People's Republic of China in 2006 and other relevant rules (herein after referred to as the "PRC GAAP") and the International Financial Reporting Standards (the "IFRS"). The Bank estimates that the net profit attributable to its shareholders under the PRC GAAP and the IFRS for the first six months of the year of 2008 has increased by more than 50% as compared to the net profit attributable to shareholders for the first six months of the year of 2007 and the specific figures shall be subject to the financial information to be set out in the interim report of the Bank for the six months ended 30 June 2008.

1.3 The estimated results have not been audited.

2. Results of the Same Period for the Last Year

2.1 Net profit attributable to shareholders of the Bank: RMB34,221 million

2.2 Earnings per share: RMB0.15

Note:

1. With respect to the Bank's net profit attributable to its shareholders and earnings per share for the first six months of 2007, there is no difference between such financial information prepared under the PRC GAAP and that prepared under the IFRS.
2. The earnings per share for the first six months of 2007 is calculated on the basis of 224,689 million shares which is the total number of shares of the Bank at 30 June 2007. In September 2007, the Bank issued 9 billion A shares to the public. As such, the total number of issued shares of the Bank as at 30 June 2008 is 233,689 million shares.

3. Driving Force for the Increase of Results

During the first six months of 2008, the development of the Bank's various businesses experienced positive trends and the Bank's net interest income, fees and commission income have grown relatively rapidly. Meanwhile, with the implementation of the new enterprise income tax rates in accordance with relevant regulations, the Bank's net profit attributable to shareholders in the first six months of 2008 has significantly increased compared to that during the same period of the last year.

By order of the Board
China Construction Bank Corporation
Zhang Jianguo
Vice Chairman, Executive Director and President

10 July 2008

As at the date of this announcement, the executive directors of the Bank are Mr. Guo Shuqing, Mr. Zhang Jianguo and Mr. Luo Zhefu; the non-executive directors of the Bank are Mr. Wang Yonggang, Mr. Wang Yong, Ms. Wang Shumin, Mr. Liu Xianghui, Mr. Zhang Xiangdong, Ms. Li Xiaoling and Mr. Gregory L. Curl; and the independent non-executive directors of the Bank are Lord Peter Levene, Mr. Song Fengming, Ms. Jenny Shipley, Ms. Elaine La Roche, Mr. Wong Kai-Man and Mr. Tse Hau Yin, Aloysius.