(Incorporated in Bermuda with limited liability)
(Stock Code: 702)

SUSPENSION OF TRADING

At the request of Genesis Energy Holdings Limited (the "Company"), trading in the shares of the Company has been suspended with effect from 9:30 a.m. on Friday, 18 July 2008 pending the issue of an announcement relating to a discloseable transaction regarding a legally binding memorandum of understanding, which is price-sensitive in nature.

By order of the Board

Genesis Energy Holdings Limited

Wan Tze Fan Terence

Company Secretary

Hong Kong, 18 July 2008

As at the date of this announcement, the Board comprises three executive Directors namely Ms. Xing Xiao Jing, Mr. Kong Siu Tim and Mr. Ma Ji; and three independent non-executive Directors namely Mr. Ni Zhenwei, Mr. Yip Ching Shan and Mr. Wong Kwok Chuen Peter.