



中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

ANNOUNCEMENT

APPOINTMENT OF EXECUTIVE DIRECTOR

On 12 June 2008, Ms. Xin Shusen was appointed as an executive director of China Construction Bank Corporation (the “Bank”) at the Bank’s 2007 annual general meeting (the “AGM”).

China Banking Regulatory Commission has approved Ms. Xin Shusen’s qualifications for office. The board of directors of the Bank hereby formally announce that, effective from 21 July 2008, Ms. Xin Shusen shall be an executive director of the Bank.

The following are particulars of Ms. Xin Shusen:

Ms. Xin Shusen, 58, is a Chinese. Ms. Xin has served as a vice president of the Bank since July 2005. Ms. Xin was the Bank’s chief compliance officer from August 2004 to July 2005, chief controller of China Construction Bank from September 2003 to August 2004, deputy chief controller of China Construction Bank from February 2003 to September 2003, general manager of personal banking department of China Construction Bank from June 2000 to February 2003, general manager of retail banking department of China Construction Bank from June 1998 to June 2000, general manager of funding and savings department of China Construction Bank from April 1994 to June 1998, and deputy general manager of human resources department of China Construction Bank from August 1990 to April 1994. She was also general manager of the corporate culture department of China Construction Bank from September 1993 to April 1994. Ms. Xin is a senior economist and recipient of a special grant by PRC government. Ms. Xin graduated from Changchun Metallurgy Construction Institute with a degree in industrial and civil construction in 1983. She received her master’s degree in national economics from Northeast University of Finance and Economics in 1998. Ms. Xin has not held any directorship in any other listed companies in the past three years.

Ms. Xin Shusen has been appointed as an executive director of the Bank to hold office for a term of three years. Ms. Xin’s remuneration will consist of salaries, bonus, payments to defined retirement schemes and other benefits. The amount of remuneration will be determined in accordance with the Interim Procedures for Determining Emoluments to Directors and Supervisors of the Bank. After the end of each year, the nomination and compensation committee shall propose a final emoluments

distribution plan, which shall be submitted to the board of directors for consideration, and subject to the approval of the shareholders' general meeting. Save as disclosed above, Ms. Xin does not have any relationship with other directors, supervisors, senior management or substantial or controlling shareholders of the Bank. As at the date of this announcement, she does not have any interests in the shares in the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). There is no information which is discloseable nor is/was Ms. Xin involved in any of the matters required to be disclosed pursuant to Rules 13.51(2)(h) through to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save for the above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

The board of the directors of the Bank welcomes Ms. Xin Shusen to join the board.

By order of the Board of Directors
China Construction Bank Corporation
Zhang Jianguo

Vice Chairman, Executive Director and President

30 July 2008

As at the date of this announcement, the executive directors of the Bank are Mr. Guo Shuqing, Mr. Zhang Jianguo, Mr. Luo Zhefu and Ms. Xin Shusen; the non-executive directors of the Bank are Mr. Wang Yonggang, Mr. Wang Yong, Ms. Wang Shumin, Mr. Liu Xianghui, Mr. Zhang Xiangdong, Ms. Li Xiaoling and Mr. Gregory L. Curl; and the independent non-executive directors of the Bank are Lord Peter Levene, Mr. Song Fengming, Ms. Jenny Shipley, Ms. Elaine La Roche, Mr. Wong Kai-Man and Mr. Tse Hau Yin, Aloysius.