



CASH 
**CELESTIAL ASIA SECURITIES
HOLDINGS LIMITED**
*(Incorporated in Bermuda
with limited liability)*
(Stock code: 1049)

CASH 
FINANCIAL SERVICES GROUP
**CASH FINANCIAL SERVICES
GROUP LIMITED**
*(Incorporated in Bermuda
with limited liability)*
(Stock code: 510)

JOINT ANNOUNCEMENT

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (“Board”) of Celestial Asia Securities Holdings Limited (“CASH”) and CASH Financial Services Group Limited (“CFSG”) jointly announce that Mr Wong Kin Yick Kenneth (“Mr Wong”) has resigned as an executive Director of CASH and an executive Director and chief executive officer of CFSG with effect from 1 August 2008 due to personal reason. Mr Wong confirmed that he has no disagreement with the respective board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of CASH and CFSG.

The Board would like to take this opportunity to thank Mr Wong for his valuable contribution to CASH and CFSG during the past years.

On behalf of the board of CASH
Bankee P Kwan
Chairman

On behalf of the board of CFSG
Bankee P Kwan
Chairman

Hong Kong, 1 August 2008

As at the date hereof (after the change of the directorate taking effect), the executive directors of CASH are Mr Kwan Pak Hoo Bankee, Mr Lin Che Chu George and Mr Law Ping Wah Bernard, and the independent non-executive directors of CASH are Mr Leung Ka Kui Johnny, Mr Wong Chuk Yan and Dr Chan Hak Sin.

As at the date hereof (after the change of the directorate taking effect), the executive directors of CFSG are Mr Kwan Pak Hoo Bankee, Mr Law Ping Wah Bernard, Mr Cheng Man Pan Ben and Mr Chan Chi Ming Benson, and the independent non-executive directors of CFSG are Mr Cheng Shu Shing Raymond, Dr Hui Ka Wah Ronnie and Mr Lo Kwok Hung John.