



中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT IN RELATION TO THE APPROVAL ON THE ESTABLISHMENT OF THE NEW YORK BRANCH

The Bank and members of its board of directors warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of the announcement.

On 5 August 2008 (United States Eastern time), the United States Federal Reserve Board (the “**US Federal Reserve**”) has approved the application in relation to the establishment of the New York Branch by Industrial and Commercial Bank of China Limited (the “**Bank**”). According to the approval from the US Federal Reserve, the New York Branch is allowed to engage in wholesale deposit-taking, lending, trade finance and other banking services. The application for the establishment of the New York Branch by the Bank has already been approved by the China Banking Regulatory Commission.

The Board of Directors of
Industrial and Commercial Bank of China Limited

7 August 2008

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. WANG Wenyan, Ms. ZHAO Haiying, Mr. ZHONG Jian'an and Mr. Christopher A. COLE as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. John L. THORNTON, Mr. QIAN Yingyi and Mr. XU Shanda as independent non-executive directors.