



中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

## ANNOUNCEMENT OF THE RESOLUTION OF THE EIGHTEENTH MEETING OF THE FIRST SESSION OF THE BOARD OF SUPERVISORS OF INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

The eighteenth meeting of the first session of the board of supervisors (the “**Meeting**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) was held as a physical meeting at the Bank’s head office on 21 August 2008.

There were five supervisors eligible for attending the Meeting, of whom four supervisors attended the Meeting in person and one supervisor by proxy. Mr. Miao Gengshu appointed Mr. Wang Daocheng, to attend the Meeting and exercise the voting right on his behalf. The Meeting was convened in compliance with the provisions of the laws, administrative rules and regulations and the Bank’s Articles of Association.

Mr. Zhao Lin, chairman of the board of supervisors, presided over the Meeting and the attending supervisors reviewed and passed the following proposals:

### 1. “**Proposal on the Nomination of Candidate for the post of Supervisor of Industrial and Commercial Bank of China Limited**”

Pursuant to the relevant articles of the Articles of Association of the Bank, the term of some of the existing supervisors of the Bank, being Ms. Wang Chixi, Mr. Wang Daocheng and Mr. Miao Gengshu will expire in October 2008. Mr. Miao Gengshu will cease to be the Bank’s supervisor by then. The term of Mr. Zhao Lin and Mr. Zhang Wei have not expired and therefore they maintain as supervisors of the Bank.

The Meeting unanimously agreed to nominate Ms. Wang Chixi as a shareholder supervisor candidate of the new session of the board of supervisors of the Bank.

The voting results of the above proposal: four attendees voted at the Meeting, of whom 4 voted in favour of the proposal, 0 voted against and 0 abstained from voting. Ms. Wang Chixi has abstained from voting on this proposal.

Mr. Wang Daocheng and Mr. Ding Xianjue were nominated by the Ministry of Finance of the People’s Republic of China and Central SAFE Investments Limited as external supervisor candidates of the new session of the board of supervisors of the Bank.

It was agreed in the Meeting that the above proposal be presented to the shareholders' general meeting for consideration.

**2. “Proposal on the 2008 Interim Report of the Bank and its Summary”**

The board of supervisors of the Bank was of the opinion that the preparation and review procedures in respect of the 2008 interim report of the Bank complied with the laws, administrative regulations and supervisory requirements and the report reflected the actual situation of the Bank truthfully, accurately and fully.

The voting results of the above proposal: five attendees voted at the Meeting, of whom 5 voted in favour of the proposal, 0 voted against and 0 abstained from voting.

*The Board of Supervisors of*  
**Industrial and Commercial Bank of China Limited**

21 August 2008

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. WANG Wenyan, Ms. ZHAO Haiying, Mr. ZHONG Jian'an and Mr. Christopher A. COLE as non-executive Directors, Mr. LEUNG Kam Chung, Antony, Mr. John L. THORNTON, Mr. QIAN Yingyi and Mr. XU Shanda as independent non-executive directors.*

Appendix: Biographies of Ms. Wang Chixi, Mr. Wang Daocheng and Mr. Ding Xianjue

Appendix:

### **Biography of Ms. Wang Chixi**

Wang Chixi, female, PRC national, born in August 1955.

Ms. Wang Chixi has served as a supervisor of Industrial and Commercial Bank of China Limited since October 2005. She had taken several positions including vice chief of the Financial Audit Department of the National Audit Office, deputy director of the Agricultural, Forestry and Sea Products Audit Bureau and was appointed by the State Council as a full-time supervisor of the board of supervisors at the bureau level and director of the board of supervisors' office at the Agricultural Bank of China and Industrial and Commercial Bank of China. She graduated from Shenyang Agricultural College, and is a certified public accountant.

### **Biography of Mr. Wang Daocheng**

Wang Daocheng, male, PRC national, born in February 1940.

Mr. Wang Daocheng has served as external supervisor of Industrial and Commercial Bank of China Limited since October 2005. He is also currently the president of the China Institute of Internal Audit. He previously served several positions including deputy director of the Comprehensive Bureau of the National Audit Office, director of the Foreign Funds and Foreign Affairs Audit Bureau, director-general of the Financial Audit Department of the National Audit Office, director of the General Office of the National Audit Office and Head of National Audit Office's Discipline Group directly affiliated with the Central Party Discipline Committee. He graduated from Hebei College of Finance and Economics.

### **Biography of Mr. Ding Xianjue**

Ding Xianjue, male, PRC national, born in October 1944.

Mr. Ding Xianjue has served several positions at the Ministry of Finance from 1986 to 2000, including the deputy chief, chief, deputy director and director of the Comprehensive Department, director of the Infrastructure Department and director of the Personnel and Education Department. He was appointed by the State Council as chairman of the board of supervisors of China Construction Bank and the board of supervisors of Agricultural Development Bank of China from 2000 to 2007, and the chairman of the board of supervisors of China Orient Asset Management Corporation and the board of supervisors of China Government Securities Depository Trust & Clearing Co. Ltd. from 2006 to 2007. He is currently also an independent director of Beijing Compass Technology Development Co., Ltd.. He graduated from Central University of Finance and Economics and is a senior economist.