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**FURTHER UPDATE ON THE LATEST DEVELOPMENT OF  
THE PUBLICATION OF FINAL RESULTS FOR THE YEAR  
ENDED 31 MARCH 2008  
AND  
CHANGE OF AUDITORS**

**SUMMARY**

The Board wishes to further update the shareholders of the Company and the investing public on the latest development of the publication of the Final Results.

The Board announces that CCIF CPA Limited have resigned as auditors of the Group with effect from 21 August 2008 and Hopkins CPA Limited have been appointed on 26 August 2008 to fill the casual vacancy left by CCIF CPA Limited and to hold office until the conclusion of the next annual general meeting of the Company.

Trading in the securities of the Company on the Stock Exchange was suspended with effect from 9:30 a.m. on 1 August 2008 at the request of the Company and will remain suspended until publication of the Final Results.

Reference is made to the announcements of the Company (together with its subsidiaries, the “**Group**”) dated 31 July and 18 August 2008 regarding, among others, the delay in publication of the audited final results of the Group (the “**Final Results**”) for the year ended 31 March 2008.

The board of directors (the “**Board**”) of the Company wishes to further update the shareholders of the Company and the investing public on the latest development of the publication of the Final Results.

The Board announces that CCIF CPA Limited (“**CCIF**”) have resigned as auditors of the Group with effect from 21 August 2008. Hopkins CPA Limited (“**Hopkins**”) have been appointed on 26 August 2008 to fill the casual vacancy following the resignation of CCIF and to hold office until the conclusion of the next annual general meeting of the Company.

During the course of preparation and audit of the Final Results, the Board has used its best endeavours to deal with CCIF’s requests with a view to expediting the finalization of the audit of the Final Results. Regrettably, the Board and CCIF have been unable to reach a consensus on the additional audit fee quoted by CCIF for finalizing the audit of the Final Results and the timing by which the audit of the Final Results is to be completed.

In order not to deprive the Company’s shareholders and the investing public of financial information of the Group for a prolonged period, the Board has taken pro-active reasonable steps to try resolve the above differences with CCIF on the one hand and to approach and identify suitable candidate to perform independent pre-audit review of the books and records of the Group on the other hand with a view to accelerating the progress of audit of the Final Results in the event the Board’s expectation of the progress of audit by CCIF could not be met. Having regard to the reputation, expertise, organization, client portfolio and track records of Hopkins, the Board (including members of the audit committee) is of the view that Hopkins meet the standard expected of the proposed appointment and their offer to the Company is relatively more competitive.

Having discussed with CCIF and received an indication from Hopkins that they are willing and able to take up the appointment as auditors of the Group, CCIF voluntarily tendered their resignation as auditors of the Group.

Other than (i) the audit matters as disclosed by the Company in its announcement dated 18 August 2008, (ii) the fact that the Company and CCIF were not able to reach an agreement on the additional audit fee and (iii) the indication of CCIF that it is impractical for them to complete the audit of the Group within the timeframe set by the management of the Company, CCIF have confirmed that there are no matters in respect of their resignation which they consider should be brought to the attention of the shareholders of the Company. In addition, a professional clearance letter in this respect was issued by CCIF to Hopkins.

The Board (including members of the audit committee of the Board) has confirmed that:

- (i) other than the reasons stated above, there are no circumstances connected with the change of auditors which the Board considers should be brought to the attention of the shareholders of the Company;

- (ii) given the pre-audit preparatory work performed by Hopkins and having received an indication from Hopkins, the Board anticipates that the audit of the Final Results is to be finalized and released before the end of September 2008.

The date for re-convening the Board meeting to consider and approve the Final Results will be determined and announced by the Company when the audit is completed.

The Board will keep the shareholders of the Company and the investing public informed of any major new developments relating to the publication of the Final Results as and when appropriate.

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By Order of the Board  
**Uni-Bio Science Group Limited**  
**Tong Kit Shing**  
*Chairman*

Hong Kong, 28 August 2008

*\* For identification purposes only*

*As at the date of this announcement, the executive Directors are Mr. Tong Kit Shing (Chairman), Mr. Liu Guoyao and Mr. Cheng Wai Man; the independent non-executive Directors are Mr. Zhou Yaoming, Mr. Lin Jian and Mr. So Yin Wai.*