



## **NEW TIMES GROUP HOLDINGS LIMITED**

### **新時代集團控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 166)**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Tsang Kwong Fook, Andrew has resigned as a Non-executive Director of the Company with effect from 1 September 2008.

The board of directors (the “Board”) of New Times Group Holdings Limited (the “Company”) announces that Mr. Tsang Kwong Fook, Andrew (“Mr. Tsang”) has resigned as a Non-executive Director of the Company with effect from 1 September 2008 as he will devote more time to his personal business and commitment.

Mr. Tsang confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tsang for his valuable contributions to the Company during his tenure of services.

By order of the Board  
**New Times Group Holdings Limited**  
**Cheng Kam Chiu, Stewart**  
*Executive Director*

Hong Kong, 1 September 2008

*As at the date of this announcement, the board of directors of the Company comprises ten directors, of which four are executive directors, namely Mr. Tse On Kin, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Chi Him and Mr. Li Guoping; three non-executive directors, namely Mr. Pei Cheng Ming, Michael, Mr. Wong Man Kong, Peter, and Mr. Chan Chi Yuen; and three independent non-executive directors, namely Mr. Fung Chi Kin, Mr. Qian Zhi Hui and Mr. Chiu Wai On.*

\* *For identification purpose only*