



中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

ANNOUNCEMENT

HOLDINGS OF BONDS ISSUED BY LEHMAN BROTHERS

As at the date of this announcement, China Construction Bank Corporation (the “**Bank**”) and its subsidiaries (together with the Bank, the “**Group**”) held USD191.4 million bonds issued by Lehman Brothers Holdings Inc., of which USD141.4 million was senior bonds and USD50 million was subordinated bonds. The bonds issued by Lehman Brothers Holdings Inc. held by the Group account for 0.019% of the total assets and 0.29% of the net assets of the Group as at 30 June 2008, respectively.

The Bank will continue to closely monitor developments of relevant events, prudently assess potential losses, make sufficient impairment allowances, and to the extent possible safeguard the legal rights of the Bank. It is expected that the Lehman Brothers event will not have any significant impact on the financial position of the Bank.

By order of the Board

China Construction Bank Corporation

Zhang Jianguo

Vice Chairman, Executive Director and President

19 September 2008

As at the date of this announcement, the executive directors of the Bank are Mr. Guo Shuqing, Mr. Zhang Jianguo, Mr. Luo Zhefu and Ms. Xin Shusen; the non-executive directors of the Bank are Mr. Wang Yonggang, Mr. Wang Yong, Ms. Wang Shumin, Mr. Liu Xianghui, Mr. Zhang Xiangdong, Ms. Li Xiaoling and Mr. Gregory L. Curl; and the independent non-executive directors of the Bank are Lord Peter Levene, Mr. Song Fengming, Ms. Jenny Shipley, Ms. Elaine La Roche, Mr. Wong Kai-Man and Mr. Tse Hau Yin, Aloysius.