



TSINGTAO BREWERY COMPANY LIMITED

(a Sino-foreign joint stock limited company established in the People's Republic of China)

(Stock Code: 168)

ANNOUNCEMENT ON INCREASE IN SHAREHOLDING OF THE COMPANY BY CONTROLLING SHAREHOLDER

On 25 September 2008, Tsingtao Brewery Company Limited (the "Company") received a notice from Tsingtao Brewery Group Company Limited ("Tsingtao Group"), its controlling shareholder, that Tsingtao Group had increased its shareholding in the Company through the trading system of the Shanghai Stock Exchange on 25 September 2008. Details of the acquisition are as follows:

On 25 September 2008, Tsingtao Group increased its shareholding in the Company by 1,879,950 shares through the trading system of the Shanghai Stock Exchange. Immediately prior to this share acquisition, Tsingtao Group held 399,820,000 shares of the Company, representing approximately 30.56% of the total issued shares of the Company. Immediately following this share acquisition, Tsingtao Group held 401,699,950 shares of the Company, representing approximately 30.71% of the total issued shares of the Company.

Tsingtao Group intends to continue to increase its shareholding in the Company from the secondary market within 12 months (from the date of this share acquisition) in its own name or through parties acting in concert in an aggregate amount not exceeding 2% of the total issued shares of the Company (including the shares in this share acquisition).

Tsingtao Group undertakes that it will not sell any shares it held in the Company during the period of the implementation of the further share acquisition plan and within the statutory period.

By order of the board of directors
Tsingtao Brewery Company Limited
JIN Zhi Guo
Chairman

Qingdao, the People's Republic of China
25 September 2008

The board of directors of the Company as at the date hereof comprises:

Executive Directors: Mr. JIN Zhi Guo (Chairman), Mr. WANG Fan (Vice Chairman), Mr. SUN Ming Bo, Mr. LIU Ying Di and Mr. SUN Yu Guo

Non-executive Directors: Mr. Stephen J. BURROWS (Vice Chairman) and Mr. Mark F. SCHUMM

Independent non-executive Directors: Mr. FU Yang, Ms. LI Yan, Mr. POON Chiu Kwok and Ms. WANG Shu Wen