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SUNNY GLOBAL HOLDINGS LIMITED

新怡環球控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1094)

EXTENSION OF CONDITION FULFILMENT DATE

The Board is pleased to announce that after arm's length negotiations, pursuant to an extension letter dated 26 September 2008 and entered into between the Company and the Placing Agent, the Company and the Placing Agent have agreed to extend the date for fulfilment of the condition of the Placing to on or before 31 December 2008. Save for the extension of the Condition Fulfilment Date, all other terms of the Placing Agreement remain unchanged.

Reference is made to the announcement (the "**Announcement**") of the Company dated 24 April 2008 in relation to, among other matters, the Placing of up to an aggregate of 321,000,000 Placing Shares at the Placing Price of HK\$0.56 per Placing Share. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

The Board is pleased to announce that after arm's length negotiations, pursuant to an extension letter (the "**Extension Letter**") dated 26 September 2008 and entered into between the Company and the Placing Agent, the Company and the Placing Agent have agreed to extend the date (the "**Condition Fulfilment Date**") for fulfilment of the condition of the Placing to on or before 31 December 2008. Save for the extension of the Condition Fulfilment Date, all other terms of the Placing Agreement remain unchanged.

The Board considers that the terms of the Extension Letter are fair and reasonable and the extension is in the interests of the Shareholders and the Company as a whole.

By order of the Board
Sunny Global Holdings Limited
Li Chun Tak
Executive Director

Hong Kong, 26 September 2008

As at the date of this announcement, Messrs. Li Chun Tak, Wong Hin Shek, Dai Zhongcheng, Liu Bo and Zhao Peilai are the executive Directors, Mr. Wong Kam Fat, Tony is the non-executive Director, and Messrs. Au Tin Fung and Chan Chun Wai and Ms. So Wai Yee, Betty are the independent non-executive Directors.

** For identification purposes only*