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U-RIGHT INTERNATIONAL HOLDINGS LIMITED

佑威國際控股有限公司*

(Provisional Liquidators Appointed)

(Incorporated in the Bermuda with limited liability)

(Stock Code: 627)

**Petitions for Winding Up
Appointments of Provisional Liquidators**

- (1) Petitions to wind-up the Company and its wholly-owned subsidiary, Uni-Capital Limited were presented to the High Court of the Hong Kong SAR by Deutsche Bank A.G., Hong Kong Branch on 6 October 2008.
- (2) Upon the application of the Petitioner, Messrs Lai Kar Yan Derek and Yeung Lui Ming of Deloitte Touche Tohmatsu have been appointed jointly and severally as provisional liquidators of the Company and Uni-Capital pursuant to the Court Orders until further notice.

Trading in the shares of the Company has been suspended since 17 September 2008 and will remain suspended until further notice.

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

U-Right International Holdings Limited (the "Company") announces that:

- (1) Petitions to wind-up the Company and its wholly-owned subsidiary, Uni-Capital Limited ("Uni-Capital") (the "Petitions") were presented to the High Court of the Hong Kong SAR by Deutsche Bank A.G., Hong Kong Branch (the "Petitioner") on 6 October 2008 as the Company and Uni-Capital could not meet demands made against the Company and Uni-Capital for the repayment of outstanding debts.
- (2) Upon the application of the Petitioner, Messrs Lai Kar Yan Derek and Yeung Lui Ming of Deloitte Touche Tohmatsu have been appointed jointly and severally as provisional liquidators of the Company and Uni-Capital pursuant to the orders both dated 6 October 2008 made by the Deputy High Court Judge Au until further notice.

The Provisional Liquidators are empowered, inter alia, to take possession of the assets of the Company and its subsidiaries, to close or cease or operate all or any part of the business operations of the Company and its subsidiaries, to take

control of such of the subsidiaries of the Company, joint ventures, associated companies or other entities in which the Company or any of its subsidiaries holds an interest and to consider if thought to be in the best interests of creditors of the Company, to enter into discussions and negotiations for and on behalf of the Company for the purpose of, but not limited to, restructuring of the Company's business, operations, or indebtedness or to implement a scheme of arrangement between the Company and its creditors and/or shareholders.

The Company will keep the public informed by making further announcements as appropriate.

As at the date of this announcement, the Board of Directors of the Company consists of three executive directors, namely Mr. Leung Ngok, Mr. Leung Shing, and Mr. Leung Siu Kan, Stephen, and three independent non-executive directors, namely Mr. Jia Luqiao, Mr. Yang Dong Hui and Mr. Wong Kai Cheong.

Please note that the trading in the shares of the Companies was suspended since 17 September 2008 and will remain suspended until further notice.

For and on behalf of
U-Right International Holdings Limited
(Provisional Liquidators Appointed)
Lai Kar Yan (Derek)
Yeung Lui Ming
Joint and Several Provisional Liquidators
acting as agents for and on behalf of
U-Right International Holdings Limited
without personal liability

Hong Kong, 10 October 2008

Please also refer to the published version of this announcement on the Company's website: www.uright-627.info

** For identification purposes only*