



# 中國東方航空股份有限公司 CHINA EASTERN AIRLINES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock code: 670)

## Overseas Regulatory Announcement

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

This announcement is made by China Eastern Airlines Corporation Limited (the “**Company**”) in compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (which requires any issuer listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) whose securities are also listed on other stock exchange(s) to simultaneously inform the Stock Exchange of any information released to any of such other exchange(s) and to ensure that such information is released to the market in Hong Kong at the same time as it is released to the other market(s)).

1. Estimated results of the period:

- (i) Period to which the estimated results apply: 1 January 2008 to 30 September 2008;
- (ii) Estimated results: According to the preliminary estimate made by the accounting department of the Company, the Company estimates that a greater loss will be resulted in respect of the net profit attributable to equity holders of the Company for the period from January to September 2008;
- (iii) The estimated results have not been audited by certified auditors.

2. Results of the corresponding period last year (January to September 2007):

- (i) Net profit attributable to equity holders of the Company: RMB1,035,000,000;
- (ii) Earnings per share: RMB0.2126.

3. Reasons for the decrease in results:

As a result of a slowing down aviation market and a dramatic decrease in transportation demand during the third quarter of 2008, the figures of the primary operating indicators of the Company have significantly decreased as compared to the corresponding period last year. The upward adjustment in the price of aviation fuel in the PRC on 1 July this year also led to the significant increase in the operating cost of the Company.

4. Other related matters:

There are clear signs of global economic downturn and declining aviation demand is likely to persist in the near term. The board of the directors of the Company wishes to remind investors that, since the Company's estimated results mentioned above is only a preliminary estimate prepared in accordance with PRC Accounting Regulations, which have not been audited. Detail information will be disclosed in the third quarterly report of 2008 of the Company. Investors are advised to be cautious in making investment decisions.

By order of the board of the directors of  
**CHINA EASTERN AIRLINES CORPORATION LIMITED**  
**Luo Zhuping**  
*Director and Company Secretary*

The Company's directors as at the date of this announcement are:

Li Fenghua	<i>(Chairman, Non-executive Director)</i>
Li Jun	<i>(Vice Chairman, Non-executive Director)</i>
Cao Jianxiong	<i>(President, Executive Director)</i>
Luo Chaogeng	<i>(Non-executive Director)</i>
Luo Zhuping	<i>(Executive Director)</i>
Hu Honggao	<i>(Independent non-executive Director)</i>
Peter Lok	<i>(Independent non-executive Director)</i>
Wu Baiwang	<i>(Independent non-executive Director)</i>
Zhou Ruijin	<i>(Independent non-executive Director)</i>
Xie Rong	<i>(Independent non-executive Director)</i>

Shanghai, the People's Republic of China  
10 October 2008