



## Hopewell Highway Infrastructure Limited

合和公路基建有限公司\*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 737)

### SPECIAL DIVIDEND IN RESPECT OF THE YEAR ENDING 30 JUNE 2009

#### CLOSURE OF REGISTER OF MEMBERS

The board of directors of Hopewell Highway Infrastructure Limited has declared a special dividend in respect of the year ending 30 June 2009 of HK\$0.84 per share.

#### SPECIAL DIVIDEND

The board of directors (the “**Board**”) of Hopewell Highway Infrastructure Limited (the “**Company**”) today declared a special dividend in respect of the year ending 30 June 2009 of HK\$0.84 per share, which will be payable on or about Friday, 14 November 2008, to shareholders on the Register of Members of the Company as at Thursday, 13 November 2008.

The dividend as declared should not be taken as an indication of the level of profit or dividend for the full year.

The Board considers that the Company and its subsidiaries as a whole (collectively, the “**Group**”) has ample cash on hand and anticipates that the bank deposit interest rate is likely to stay at a low level for some time. The Company is over-capitalized by setting aside a large amount of funds. Accordingly, in the best interest of the shareholders of the Company and with a view of increasing the return on equity of the Company, the Board has decided to distribute a special dividend.

The effects of this special dividend together with the major cash movements since 30 June 2008 on the Group’s cash position are summarized below for reference:

	Approximately HK\$ Million
Bank balances and cash as at 30 June 2008 ( <i>Note a</i> )	5,997
Add : Net cash inflow of the Group for the period from 1 July to 15 October 2008 ( <i>Note b</i> )	398
Less : Final dividend and special final dividend in respect of the year ended 30 June 2008 paid to shareholders on 14 October 2008	(1,218)
	5,177
Bank balances and cash as at 15 October 2008	5,177
Less : Special dividend of HK\$0.84 per share to be paid	(2,495)
	2,682

\* For identification only.

*Notes:*

- (a) This amount represented bank balances and cash held by the Group (other than jointly controlled entities) per the audited consolidated balance sheet of the Group as at 30 June 2008.*
- (b) The net cash inflow of the Group (other than jointly controlled entities) for the period from 1 July 2008 to 15 October 2008 included mainly dividends received from the joint venture company of Guangzhou-Shenzhen Superhighway of approximately HK\$336 million.*

In addition, as at the date of this announcement, the Group has no outstanding bank loan. Therefore, the Group will still maintain a strong financial position even after payment of the special dividend. The Company considers that the ample cash on hand will enable the Group to proceed with its existing projects and to seek new projects.

## **CLOSURE OF REGISTER OF MEMBERS**

For the purpose of determination of entitlement to the special dividend, the Register of Members of the Company will be closed from Monday, 10 November 2008 to Thursday, 13 November 2008, both days inclusive, during which period no transfer of shares will be registered. To qualify for the special dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 7 November 2008.

By Order of the Board  
**Peter Yip Wah LEE**  
*Company Secretary*

Hong Kong, 23 October 2008

*As at the date of this announcement, the Board comprises seven executive directors namely, Sir Gordon Ying Sheung WU (Chairman), Mr. Eddie Ping Chang HO (Vice Chairman), Mr. Thomas Jefferson WU (Managing Director), Mr. Alan Chi Hung CHAN (Deputy Managing Director), Mr. Leo Kwok Kee LEUNG, Mr. Cheng Hui JIA and Mr. Barry Chung Tat MOK, four independent non-executive directors namely, Mr. Philip Tsung Cheng FEI, Mr. Lee Yick NAM, Mr. Kojiro NAKAHARA and Dr. Gordon YEN, and one Alternate Director, namely Mr. Nicholas Tai Keung MAY (Alternate Director to Mr. Barry Chung Tat MOK).*