



HOPEWELL HOLDINGS LIMITED

合和實業有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 54)

**SPECIAL INTERIM DIVIDEND
IN RESPECT OF THE YEAR ENDING 30 JUNE 2009**

CLOSURE OF REGISTER OF MEMBERS

The board of directors of Hopewell Holdings Limited has declared a special interim dividend in respect of the year ending 30 June 2009 of HK\$3.3 per share.

SPECIAL INTERIM DIVIDEND

The board of directors (the “**Board**”) of Hopewell Holdings Limited (the “**Company**”) today declared a special interim dividend in respect of the year ending 30 June 2009 of HK\$3.3 per share, which will be payable on or about Friday, 14 November 2008, to shareholders on the Register of Members of the Company as at Thursday, 13 November 2008.

The dividend as declared should not be taken as an indication of the level of profit or dividend for the full year.

The Board considers that the Company and its subsidiaries as a whole (collectively, the “**Group**”) has ample cash on hand and anticipates that the bank deposit interest rate is likely to stay at a low level for some time. In addition, the Group will be receiving the special dividend declared by Hopewell Highway Infrastructure Limited (“**HHI**”) today. (Details of HHI’s special dividend in respect of the year ending 30 June 2009 are set out in HHI’s announcement dated 23 October 2008.) Accordingly, in the best interest of the shareholders of the Company and with a view of increasing the return on equity of the Company, the Board has decided to distribute a special interim dividend.

The effects of this special interim dividend together with the major cash movements since 30 June 2008 on the Group’s cash position are summarized below for reference :

	Approximately HK\$ Million
Bank balances and cash as at 30 June 2008 <i>(Note a)</i>	4,785
Add : Final dividends in respect of the financial year ended 30 June 2008 received from HHI	889
Less : Net cash outflow of the Group for the period from 1 July to 15 October 2008 <i>(Note b)</i>	(379)
Final dividend and special final dividend in respect of the year ended 30 June 2008 paid to shareholders on 14 October 2008	(1,334)
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Bank balances and cash as at 15 October 2008	3,961
Add : Special dividend receivable from HHI <i>(Note c)</i>	1,822
Less : Special interim dividend of HK\$3.3 per share to be paid	(2,925)
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	2,858
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Notes:

- (a) *This amount represented bank balances and cash held by the Group (other than HHI and its subsidiaries) per the audited consolidated balance sheet of the Group as at 30 June 2008.*
- (b) *The net cash outflow of the Group for the period from 1 July 2008 to 15 October 2008 included mainly the payment of consideration for acquisition of certain shops at Wu Chung House of approximately HK\$208 million and the payment for shares buyback of approximately HK\$156 million, but excluded the cash movements of HHI and its subsidiaries.*
- (c) *Special dividend receivable from HHI was based on the special dividend of HK\$0.84 per share in respect of the year ending 30 June 2009 as declared today by HHI and 2,169,101,500 shares in HHI held by the Group as at the date of this announcement.*

In addition, as at the date of this announcement, the Group has no outstanding bank loan. Therefore, the Group will still maintain a strong financial position even after payment of the special interim dividend. The Company considers that the ample cash on hand coupled with the existing bank loan facilities available to the Group will enable the Group to proceed with its existing projects and to seek new projects.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determination of entitlement to the special interim dividend, the Register of Members of the Company will be closed from Monday, 10 November 2008 to Thursday, 13 November 2008, both days inclusive, during which period no transfer of shares will be registered. To qualify for the special interim dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 7 November 2008.

By Order of the Board
Peter Yip Wah LEE
Company Secretary

Hong Kong, 23 October 2008

As at the date of this announcement, the Board comprises ten executive Directors namely, Sir Gordon Ying Sheung WU (Chairman), Mr. Eddie Ping Chang HO (Vice Chairman and Managing Director), Mr. Thomas Jefferson WU (Co-Managing Director), Mr. Josiah Chin Lai KWOK (Deputy Managing Director), Mr. Robert Van Jin NIEN, Mr. Albert Kam Yin YEUNG, Mr. David Yau-gay LUI, Mr. Eddie Wing Chuen HO Junior, Mr. Barry Chung Tat MOK and Mr. William Wing Lam WONG, three non-executive Directors namely, Mr. Henry Hin Moh LEE, Lady Ivy Sau Ping KWOK WU and Mr. Carmelo Ka Sze LEE, and three independent non-executive Directors namely, Mr. Guy Man Guy WU, Ms. Linda Lai Chuen LOKE and Mr. Lee Yick NAM.