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長城科技股份有限公司

Great Wall Technology Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0074)

**OVERSEAS REGULATORY ANNOUNCEMENT
PRICE SENSITIVE INFORMATION
Estimated Reduction in Results for Year 2008 of
Shenzhen Kaifa Technology Co., Ltd**

This announcement is made pursuant to Rule 13.09 of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Ltd.

Shenzhen Kaifa Technology Co., Ltd 深圳長城開發科技股份有限公司 (“Shenzhen Kaifa”) published an announcement (“PRC Announcement”) on 30 October 2008 in the PRC on the website of the Shenzhen Stock Exchange, in respect of estimated reduction in its profit for the year 2008. The PRC Announcement will be published on 中國證券報 (China Securities Newspaper) and 證券時報 (Securities Times) on 31 October 2008. Shenzhen Kaifa is a subsidiary of Great Wall Technology Company Limited (the “Company”) and its shares are listed on the Shenzhen Stock Exchange. The contents of the PRC Announcement are summarised in this announcement.

All financial information contained in the PRC Announcement have been prepared under PRC GAAP and have not been reviewed by the Company’s auditors or audited by certified public accountants. Investors are advised to exercise caution when dealing in the shares of the Company.

Shenzhen Kaifa published the PRC Announcement on 30 October 2008 in the People’s Republic of China (“PRC”) on the website of the Shenzhen Stock Exchange. The PRC Announcement will be published on 中國證券報 (China Securities Newspaper) and 證券時報 (Securities Times) on 31 October 2008. Shenzhen Kaifa is a subsidiary of the Company and its shares are listed on the Shenzhen Stock Exchange.

The contents of the PRC Announcement are summarised as follows:

It is estimated that the profit of Shenzhen Kaifa for the year 2008 to decrease by 50 – 60% as compared to the corresponding period in 2007. Shenzhen Kaifa recorded a net profit of RMB709,204,268.29, representing an earning per share of RMB0.8064, for the corresponding period in 2007.

The board of Shenzhen Kaifa estimates that the business of Shenzhen Kaifa will continue to grow steadily throughout year 2008. The estimated substantial decrease in profit for the year 2008 as compared to the corresponding period in 2007 is due to the substantial gain from disposal of the shares in CITIC Securities Co. Ltd. held by Shenzhen Kaifa recorded in the corresponding period last year whilst there is no such disposal gain being recorded in year 2008. Details of the results of Shenzhen Kaifa will be announced in its annual report of 2008.

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By order of the Board
Great Wall Technology Company Limited
Lu Ming
Chairman

Shenzhen, PRC, 30 October 2008

As at the date of this announcement, the Board of the Company comprises six executive directors, namely Lu Ming, Tam Man Chi, Wang Jincheng, Yang Jun, Su Duan and Fu Qiang; and three independent non-executive directors, namely Li Sanli, Wang Qinfang and Kennedy Ying Ho Wong.