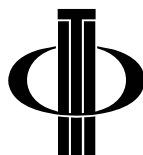


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CITIC PACIFIC

CITIC Pacific Limited
中信泰富有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 267)

HOLDING ANNOUNCEMENT

The board of CITIC Pacific Limited (the “Company”) makes this holding announcement to inform the public of the current status of the Company. Trading in shares of the Company on The Stock Exchange of Hong Kong Limited was suspended from 2:30 p.m. on 31 October 2008 pending the publication of an announcement which is or may be price sensitive in nature.

Further to the announcement of the Company dated 20 October 2008, the Company is in the process of negotiating with CITIC Group in relation to the arrangements for the standby loan facility of US\$1.5 billion which arrangements may involve an equity issue.

An announcement setting out details of the standby loan facility (and the possible equity issue, if agreed) will be published as and when appropriate. Trading in the shares of the Company will remain suspended pending the publication of such announcement.

By order of the Board
CITIC Pacific Limited
Stella Chan Chui Sheung
Company Secretary

Hong Kong, 3 November 2008

As at the date of this announcement the executive directors of the Company are Messrs Larry Yung Chi Kin (Chairman), Henry Fan Hung Ling, Peter Lee Chung Hing, Carl Yung Ming Jie, Vernon Francis Moore, Li Shilin, Liu Jifu, Milton Law Ming To, Wang Ande and Kwok Man Leung; the non-executive directors of the Company are Messrs Willie Chang, André Desmarais, Chang Zhenming and Peter Kruyt (alternate director to Mr André Desmarais); and the independent non-executive directors of the Company are Messrs Hamilton Ho Hau Hay, Alexander Reid Hamilton, Hansen Loh Chung Hon and Norman Ho Hau Chong.