



CHINA SCI-TECH HOLDINGS LIMITED

(中國科技集團有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 985)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of China Sci-Tech Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that Mr. Chiu Tao (“Mr. Chiu”) was appointed as an executive director of the Company with effect from 7 November 2008.

Mr. Chiu, aged 52. Mr. Chiu is a well experienced executive and merchant. He was engaged as senior management as well as chairman of various listed companies in Hong Kong. Mr. Chiu has extensive experience in metal business, trading business, investment planning, business acquisition and development, and corporate management. Mr. Chiu is currently the chief business development officer of the Company and is responsible for formulating the direction of business development and exploring business opportunities for the Group.

Save as disclosed herein, Mr. Chiu did not hold any directorships in any listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Chiu has not entered into any service contract with the Company and has no fixed term of service with the Company save that Mr. Chiu’s directorship with the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Chiu is entitled to a monthly salary of HK\$1,000,000 and a year end payment equivalent to one month of his basic salary (pro rata adjusted for any period shorter than a year), which is determined by reference to his experience, duties and responsibilities and the prevailing market conditions. Mr. Chiu may also be entitled to a bonus for each financial year of the Company which is at the discretion of the Board and determined by reference to Mr. Chiu’s performance and the Group’s performance for the financial year concerned.

Mr. Chiu is the brother of Mr. Chiu Kong, the Chairman of the Company. He is also the father of Ms. Chiu Si Mary, the director of the Company, and the brother-in-law of Mr. Hui Richard Rui, the director of the Company. Save as disclosed herein, Mr. Chiu does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Mr. Chiu was the director of the Company from 1997 to 2003. On 8 September 2004, a bankruptcy order (the “Bankruptcy Order”) was made by the High Court of the Hong Kong Special Administrative Region (the “High Court”) against Mr. Chiu. On 6 August 2008, all the creditors of Mr. Chiu approved with modification the voluntary arrangement proposed by Mr. Chiu on the creditors’ meeting. Mr. Chiu applied to the High Court on 8 August 2008 to annul the Bankruptcy Order and to dismiss the bankruptcy petition dated 21 July 2004 (the “Bankruptcy Petition”) and on 5 September 2008, the High Court ordered that the Bankruptcy Order be annulled and the Bankruptcy Petition be dismissed. He was the director of the following companies which were incorporated in Hong Kong and were wound up and the relevant details are as follows:

	Name of the relevant company	Principal Activity of the relevant company	The amount involved in winding-up	Date of filing of Winding-up Petition	Date of Winding-up
1.	WIN GAIN PROPERTIES LIMITED 永盈物業有限公司	Property holding	HK\$21 million	2 March 2004	9 August 2004
2.	WONSON INVESTMENTS LIMITED 和成投資有限公司	General trading	US\$1.45 million	2 March 2004	9 August 2004

Mr. Chiu was the director of the following companies which were incorporated in Hong Kong and were deregistered and the relevant details are as follows:

Name of the relevant company	Principal Activity of the relevant company	Date of Deregistration
1. ACTIVE KING ENTERPRISES LIMITED 振雄企業有限公司	Investment holding	14 July 2000
2. BATE INVESTMENTS (HONG KONG) LIMITED 巴特投資(香港)有限公司	Investment holding	28 July 2000
3. BONNIE ALUMINIUM INDUSTRY LIMITED 匯英鋁業有限公司	Investment holding	14 July 2000
4. GOODSTONE DEVELOPMENT LIMITED 精石發展有限公司	Investment holding	14 July 2000
5. MIGHTY DRAGON INVESTMENT LIMITED 強龍投資有限公司	Investment holding	11 August 2000
6. PAN ASIA TELECOM LIMITED 泛亞電訊有限公司	General trading	24 May 2002
7. SMARTRICH PETROLEUM LIMITED 匯發石油有限公司	Investment holding	23 June 2000
8. SMARTRICH SHIPPING LIMITED 匯發海運有限公司	Investment holding	23 June 2000
9. WONSON (ASIA) LIMITED 和成(亞洲)有限公司	Investment holding	27 October 2000
10. WONSON (CHINA) LIMITED 和成(中國)有限公司	General trading	14 December 2001
11. WONSON (H.K.) PHARMACEUTICAL COMPANY LIMITED 香港和成藥廠有限公司	General trading	14 July 2000
12. WONSON ENTERTAINMENT & ADVERTISING LIMITED 和成娛樂廣告有限公司	General trading	14 July 2000

Name of the relevant company	Principal Activity of the relevant company	Date of Deregistration
13. WONSON ERDENE RESOURCES LIMITED	General trading	19 May 2000
14. WONSON METALS LIMITED 和成金屬有限公司	General trading	22 December 2000
15. WONSON PIPE MANUFACTURING CO., LIMITED 和成製管實業有限公司	General trading	14 July 2000
16. WONSON REAL ESTATES LIMITED 和成地產有限公司	Investment holding	27 October 2000
17. WONSON RESOURCES LIMITED (和成金屬礦產資源有限公司)	General trading	27 October 2000
18. WONSON RUSSINO GROUP LIMITED	General trading	19 May 2000
19. YIELD HOPE FAR EAST LIMITED 英浩遠東有限公司	Investment holding	14 July 2000

In or about February 2000, due to the failure by Wonson International Holdings Limited (which shares are listed in the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)) to keep its shareholders and the Stock Exchange timely informed of a change in the use of proceeds relating to its initial public offering, Mr. Chiu was publicly censured by the Stock Exchange for the breach of his Declarations and Undertakings with regard to the Directors given by him to the Stock Exchange.

Save as disclosed above, Mr. Chiu is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to express its warm welcome to Mr. Chiu on his appointment.

By Order of the Board
China Sci-Tech Holdings Limited
Hui Richard Rui
Director

Hong Kong, 7 November 2008

As at the date hereof, the executive directors of the Company are Mr. Chiu Kong, Mr. Chiu Tao, Mr. Kwan Kam Hung, Jimmy, Mr. Hui Richard Rui, Mr. Tsui Ching Hung, Mr. Chung Nai Ting, Ms. Chiu Si Mary, Mr. Lee Ming Tung and Mr. Yeung Kwok Yu and the independent non-executive directors of the Company are Mr. Yu Pan, Ms. Tong So Yuet and Mr. Chan Shek Wah.

** For identification purpose only*