



**中国建设银行**

China Construction Bank

中國建設銀行股份有限公司

*China Construction Bank Corporation*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 939)**

## **Announcement**

### **Exercise of Call Option by Bank of America**

This announcement is issued pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Construction Bank Corporation (the “**Bank**”) announces that it has received a notice from Bank of America Corporation (“**BAC**”), stating that BAC intends to exercise a call option pursuant to the share and option purchase agreement entered into between BAC and China SAFE Investments Limited (“**Huijin**”) on June 17, 2005. BAC proposes to purchase 19,580,153,370 H-shares of the Bank from Huijin. The exercise price per share will be 1.2 times of the audited net assets value per share on September 30, 2008. The sale and purchase pursuant to the exercise of the call option is proposed to take place before November 30, 2008.

Other than the exceptions, the 19,580,153,370 H-shares purchased from Huijin pursuant to the exercise of the call option shall not be transferred until August 29, 2011 without the prior written consent of the Bank. For further details of the lock up arrangements, please refer to “Our Strategic Investors” of the prospectus published in October 2005 on the website of Stock Exchange of Hong Kong Limited at [www.hkex.com.hk](http://www.hkex.com.hk).

Calculated on the basis of the number of H-shares held by Huijin and BAC as at the date of this announcement, upon completion of such exercise, Huijin will hold directly, and indirectly through its wholly owned subsidiary, China Jianyin Investment Limited, an aggregate number of 133,262,144,534 H-shares of the Bank, representing approximately 57.03% of the Bank's issued share capital and BAC will hold 44,713,127,716 H-shares of the Bank, representing approximately 19.13% of the Bank's issued share capital.

By order of the Board

**China Construction Bank Corporation**

**Zhang Jianguo**

*Vice Chairman, Executive Director and President*

17 November 2008

*As at the date of this announcement, the executive directors of the Bank are Mr. Guo Shuqing, Mr. Zhang Jianguo, Mr. Luo Zhefu and Ms. Xin Shusen; the non-executive directors of the Bank are Mr. Wang Yonggang, Mr. Wang Yong, Ms. Wang Shumin, Mr. Liu Xianghui, Mr. Zhang Xiangdong, Ms. Li Xiaoling and Mr. Gregory L. Curl; and the independent non-executive directors of the Bank are Lord Peter Levene, Mr. Song Fengming, Ms. Jenny Shipley, Ms. Elaine La Roche, Mr. Wong Kai-Man and Mr. Tse Hau Yin, Aloysius.*