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TONGDA GROUP HOLDINGS LIMITED

通達集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 698)

CLARIFICATION ANNOUNCEMENT

The Board has noted that there was a trivial and inadvertent disclosure mistake in the Annual Report, in particular, the disclosure of the aged analysis of the trade and bills receivable as disclosed in Note 22 to the financial statements of the Group on page 88 of the Annual Report under the new disclosure requirements under HKFRS 7.

The Board would like to clarify that the revised aged analysis of the trade and bills receivables should be as set out in this announcement.

Reference is made to the annual report (the “**Annual Report**”) of Tongda Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) for the financial year ended 31 December 2007.

The board (the “**Board**”) of directors of the Company has noted that there was a trivial and inadvertent disclosure mistake in the Annual Report, in particular, the disclosure of the aged analysis of the trade and bills receivable as disclosed in Note 22 to the financial statements of the Group on page 88 of the Annual Report under the new disclosure requirements under HKFRS 7, which has just become effective on 1 January 2007. The Board would like to clarify that the revised aged analysis of the trade and

* For identification purpose only

bills receivables as reviewed with the auditors of the Company in compliance with the new disclosure requirements would be as follows:

	2007	2006
	<i>HK\$'000</i>	<i>HK\$'000</i>
Neither past due nor impaired	435,449	316,219
Within 3 months	125,958	85,250
4 to 6 months, inclusive	35,950	19,546
7 to 9 months, inclusive	12,289	3,674
10 to 12 months, inclusive	7,273	2,330
More than 1 year	10,791	9,370
	627,710	436,389

The Board considers that the revised aged analysis of the trade and bills receivables would not have any material impact on the accuracy of the Annual Report as a whole and key financial data have not been affected by the above revised disclosure.

As confirmed with the auditors of the Company, no substance has been found which would affect the true and fair view of the Group's consolidated financial statements for the financial year ended 31 December 2007.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Tongda Group Holdings Limited
Wang Ya Nan
Chairman

Hong Kong, 28 November 2008

As at the date hereof, the executive Directors are Messrs Wang Ya Nan, Wang Ya Hua, Wong Ah Yu, Wong Ah Yeung, Choi Wai Sang and Wang Ming Che. The independent non-executive Directors are Messrs Ting Leung Huel, Stephen, Cheung Wah Fung, Christopher, JP and Dr Yu Sun Say, JP.