



Pacific Century
Premium Developments
盈科大衍地產發展

PACIFIC CENTURY PREMIUM DEVELOPMENTS LIMITED

盈科大衍地產發展有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00432)

ANNOUNCEMENT

The Company understands that in the PCCW Scheme Document it is stated that as at 30 September 2008 the Company and its subsidiaries had cash of not less than HK\$1,757 million. The Company has decided to make this announcement to keep shareholders informed.

Pacific Century Premium Developments Limited (the “**Company**”) understands that in the scheme document dated 6 December 2008 issued by PCCW Limited in relation to its proposed privatization (“**PCCW Scheme Document**”), it is stated that as at 30 September 2008 the Company and its subsidiaries had cash of not less than HK\$1,757 million. PCCW Limited holds approximately 61.53% of the issued share capital of the Company as at the date hereof. The Company has decided to make this announcement to keep shareholders informed.

The information contained in this announcement is based on information currently available to the Company and is not based on figures or information that has been audited or reviewed by the auditors of Company.

By order of the board
Pacific Century Premium Developments Limited
Chan Ya Lai, Alice
Company Secretary

Hong Kong, 6 December 2008

The directors of the Company as at the date of this announcement are:

Executive Directors:

Li Tzar Kai, Richard (Chairman); Alexander Anthony Arena (Deputy Chairman);
Lee Chi Hong, Robert (Chief Executive Officer); Lam Yu Yee; James Chan and Gan Kim See, Wendy

Independent Non-Executive Directors:

Cheung Kin Piu, Valiant; Tsang Link Carl, Brian; Prof Wong Yue Chim, Richard, SBS, JP and
Dr Allan Zeman, GBS, JP

* *For identification only*