



中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

Announcement on the Resolution of the Eighteenth Meeting of the Second Session of the Board of Directors of China Construction Bank Corporation

This announcement is published pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

In accordance with relevant laws and regulations of the People's Republic of China (the "PRC"), China Construction Bank Corporation (the "Bank") published the Announcement on the Resolution of the Eighteenth Meeting of the Second Session of the Board of Directors of China Construction Bank Corporation on the website of the Shanghai Stock Exchange on 23 December 2008.

Please see the above-mentioned announcement attached.

By order of the Board of Directors
China Construction Bank Corporation
Zhang Jianguo

Vice Chairman, Executive Director and President

22 December 2008

As at the date of this announcement, the executive directors of the Bank are Mr. Guo Shuqing, Mr. Zhang Jianguo, Mr. Luo Zhefu and Ms. Xin Shusen; the non-executive directors of the Bank are Mr. Wang Yonggang, Mr. Wang Yong, Ms. Wang Shumin, Mr. Liu Xianghui, Mr. Zhang Xiangdong, Ms. Li Xiaoling and Mr. Gregory L. Curl; and the independent non-executive directors of the Bank are Lord Peter Levene, Mr. Song Fengming, Ms. Jenny Shipley, Ms. Elaine La Roche, Mr. Wong Kai-Man and Mr. Tse Hau Yin, Aloysius.

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The board of directors of the Bank and all members thereof warrant that the content of this announcement is true, accurate and complete and that they shall assume joint and several liability for any false statement, misleading representation or material omission contained in this announcement.

The eighteenth meeting of the second session of the board of directors of China Construction Bank Corporation (the “**Bank**”) (the “**Meeting**”) was held onsite in Sanya City, Hainan Province, PRC on 19 December 2008. There were 17 directors eligible for attending the Meeting and 17 directors were present in person at the Meeting. The Meeting was chaired by Mr. Guo Shuqing, Chairman of the board of directors (the “**Board**”), and the convening of the Meeting comply with the provisions stipulated in the *Company Law of the People’s Republic of China* and the *Articles of Association of China Construction Bank Corporation*.

The proposal of the 2009 fixed assets investment budget was considered and adopted at the said Meeting.

The voting results of this proposal were as follows: voted in favour: 17 votes; voted against: 0 vote; abstained from voting: 0 vote.

Pursuant to the needs for promotion of the development strategy of the Bank and business transformation, the fixed assets investment of the Bank for 2009 is budgeted at RMB23 billion, mainly to fund the establishment of business outlets, electronic channels, IT equipment and IT projects, production infrastructure and office facilities which are able to enhance the long-term profit making capability and core competitive edge.

This proposal will be submitted for consideration at the 2008 Annual General Meeting of the Bank.

Announcement of the captioned matters is hereby given.

Board of Directors of China Construction Bank Corporation
22 December 2008