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福記食品服務控股有限公司

FU JI Food and Catering Services Holdings Limited

(a joint stock company incorporated in the Cayman Islands with limited liability)

(Stock Code : 1175)

DISCONTINUATION OF PERIODIC QUARTERLY RESULTS REPORTING

The Board announces that the Company will cease its current practice of Quarterly Reporting with immediate effect and will continue to follow the relevant financial statement reporting requirements of the Listing Rules to publish its interim results and annual results within the deadline as prescribed by the Listing Rules from time to time.

The board of directors (the “**Board**”) of FU JI Food and Catering Services Holdings Limited (the “**Company**”) announces that the Company will cease its current practice of announcing its quarterly financial results periodically for each of the first three (3) and nine (9) month periods of each financial year (the “**Quarterly Reporting**”) with immediate effect. The Company will continue to follow the relevant financial statement reporting requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to publish its interim results and annual results within three months and four months from the end of the relevant period or financial year end respectively or within the deadline as prescribed by the Listing Rules from time to time.

As a result of the rapid growth in operations during the past few years, the Company currently has more than 40 subsidiaries and branch offices operating in over 26 cities in the People’s Republic of China (the Company and its subsidiaries are collectively referred to as the “**Group**”). Taking into account the complicated group structure and diverse geographical operations of the Group, the Company’s voluntary practice of the Quarterly Reporting has incurred considerable expenses and costs, particularly the administrative expenses and the publishing costs. Such practice has also significantly increased the administrative workload of the Company’s management team. The Board is of the view that considerable savings on costs and related administrative expenses can be achieved by the discontinuation of the Quarterly Reporting. It will also free up management’s time and resources to enable them to devote their attention to other key operational aspects of the Group’s businesses.

After due and careful consideration, the Board is of the view that the discontinuation of the Quarterly Reporting will not compromise the interests of the shareholders of the Company (the “**Shareholders**”) and/or the investing public, as under the relevant reporting requirements of the Listing Rules, the Company can still provide investors and/or the Shareholders with an adequate degree of transparency and information of the performance of the Group during the relevant periods.

The Company will continue to comply with its continuous obligations required by the Listing Rules to publish financial information in a timely manner with a view to enabling its Shareholders and/or the investing public to make an informed decision of the Company and its shares.

By Order of the Board
福記食品服務控股有限公司
FU JI Food and Catering Services Holdings Limited
Wei Dong
Chairman

Shanghai, the PRC 22 December 2008

As at the date of this announcement, the Board comprises Wei Dong, Yao Juan, Tung Fai and Ku Wang as executive directors and Tsui Wai Ling, Carlye, Wong Chi Keung, Su Gang Bing and Yang Liu as independent non-executive directors.