
EXPECTED TIMETABLE

We will issue an announcement in Hong Kong to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) if there is any change in the following expected timetable of the Hong Kong Public Offer.

2009
(Note 1)

Application Lists open (Note 2)	11:45 a.m. on Tuesday, 6 January
Latest time for lodging WHITE and YELLOW Application Forms	12:00 noon on Tuesday, 6 January
Latest time for giving Electronic Application Instructions to HKSCC (Note 3)	12:00 noon on Tuesday, 6 January
Application Lists close (Note 2)	12:00 noon on Tuesday, 6 January
Expected Price Determination Date (Note 4)	Tuesday, 6 January
Announcement of the final Offer Price, the indication of the level of interests in the International Placing, the results of applications in the Hong Kong Public Offer and the basis of allotment of the Hong Kong Public Offer Shares to be published (a) in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese); (b) on our website (www.zhsye.com); and (c) on the Stock Exchange's website (www.hkex.com.hk) on or before	Monday, 12 January
Results of applications and Hong Kong identity card/ passport/Hong Kong business registration numbers of successful applicants under the Public Offer to be available through a variety of channels as described in the paragraph headed "Publication of results" under the section headed "How to apply for Hong Kong Public Offer Shares" including our Company's website at www.zhyse.com and the website of the Stock Exchange at www.hkex.com.hk from	Monday, 12 January
Despatch of share certificates of the Offer Shares or deposit of share certificates of the Offer Shares into CCASS in respect of wholly or partially successful applications to the Hong Kong Public Offer on or before (Notes 5, 6, 7, 8 and 9)	Monday, 12 January
Despatch of refund cheques in respect of wholly successful (if applicable) and wholly or partially unsuccessful applications to the Hong Kong Public Offer on or before (Notes, 5, 6, 7 and 8)	Monday, 12 January
Dealings in the Shares on the Stock Exchange expected to commence at 9:30 a.m. on	Tuesday, 13 January

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Notes:

- (1) All dates and times refer to Hong Kong local time. Details of the structure of the Global Offering, including its conditions, are set out in the section headed “Structure of the Global Offering” in this prospectus.
- (2) If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Tuesday, 6 January 2009 in Hong Kong, the Application Lists will not open on that day. Further information is set out under the paragraph headed “Effect of bad weather on the opening of the Application Lists” in the section headed “How to Apply for Hong Kong Public Offer Shares” in this prospectus.
- (3) Applicants who apply by giving **Electronic Application Instructions** to HKSCC should refer to the paragraph headed “Applying by Giving Electronic Application Instructions to HKSCC via CCASS” in the section headed “How to Apply for Hong Kong Public Offer Shares” in this prospectus.
- (4) The Price Determination Date is expected to be on Tuesday, 6 January 2009. If, for whatever reason, the Offer Price is not determined on Tuesday, 6 January 2009, the expected timetable may be postponed, but in any event, the expected date of determination of the Offer Price will not be later than Friday, 9 January 2009 (Hong Kong time). If, for any reason, the Offer Price is not agreed between the Global Coordinator (on behalf of all the Underwriters) and our Company on Friday, 9 January 2009, the Global Offering will not proceed and will lapse.
- (5) Refund cheques will be issued without interest in respect of wholly or partially unsuccessful applications and in respect of successful applications if the Offer Price as finally determined is less than the price payable on application. Part of your Hong Kong Identity Card number/passport number, or, if you are joint applicants, part of the Hong Kong identity card number/ passport number of the first-named applicant provided by you may be printed on your refund cheque, if any. Such data may also be transferred to a third party for refund purposes. Your banker may require verification of your Hong Kong identity card number/ passport number before encashment of your refund cheque, if any. Inaccurate completion of your Hong Kong identity card number/passport number may lead to delay in encashment of, or may invalidate, your refund cheque.
- (6) Applicants who apply on **WHITE** Application Forms for 1,000,000 Hong Kong Public Offer Shares or more under the Hong Kong Public Offer and have indicated in their **WHITE** Application Forms that they wish to collect any refund cheques (where applicable) and share certificates in person from our Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong may do so in person from 9:00 a.m. to 1:00 p.m. on Monday, 12 January 2009. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporation’s chop. Identification and (where applicable) authorisation documents acceptable to Tricor Investor Services Limited must be produced at the time of collection.
- (7) Applicants who apply on **YELLOW** Application Forms for 1,000,000 Hong Kong Public Offer Shares or more under the Hong Kong Public Offer and have indicated in their **YELLOW** Application Forms that they wish to collect refund cheques in person may collect their refund cheques, if any, in person but may not elect to collect their share certificates, which will be deposited into CCASS for the credit to their designated CCASS Participants’ stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** Application Forms is the same as that for **WHITE** Application Form applicants.
- (8) Uncollected share certificates and refund cheques will be despatched by ordinary post at the applicants’ own risk to the addresses specified in the relevant Application Forms. Further details are set out in the paragraph headed “Despatch/collection of share certificates and refund monies” under the section headed “How to Apply for Hong Kong Public Offer Shares” in this prospectus.

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- (9) Share certificates will only become valid certificates of title provided that the Global Offering has become unconditional and has not been terminated in accordance with its terms, which is expected to be at 8:00 a.m. on Tuesday, 13 January 2009. No dealings should take place in the Offer Shares prior to the commencement of dealings in the Shares on the Stock Exchange. Investors who trade the Offer Shares on the basis of publicly available allocation details prior to receipt of share certificates or prior to the share certificates becoming valid certificates of title do so entirely at their own risk.

Prospective investors of the Hong Kong Public Offer Shares should note that the Hong Kong Public Offer Underwriters are entitled to terminate their obligations under the Hong Kong Public Offer Underwriting Agreement by notice in writing to be given by the Global Coordinator (acting on behalf of all the Hong Kong Public Offer Underwriters) upon the occurrence of any of the events set forth under “Grounds for termination” in the section headed “Underwriting” in this prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the scheduled Listing Date (the “**Termination Time**”). Such events include, but without limitation to, any act of God, military action, riot, public disorder, civil commotion, fire, flood, tsunami, explosion, epidemic, terrorism, strike or lock-out. Accordingly, any certificate relating to the Hong Kong Public Offer Shares issued by our Company or deposited into CCASS prior to the Termination Time will only become valid certificate of title if the Hong Kong Public Offer has become unconditional in all respects and the Hong Kong Public Offer Underwriting Agreement has not been terminated in accordance with its terms on or before the Termination Time. No temporary documents of title will be issued. Investors who trade the Offer Shares on the basis of publicly available allocation results or other information prior to the Termination Time will do so entirely at their own risk.

This prospectus is issued by our Company solely in connection with the Global Offering and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the Offer Shares pursuant to the Global Offering. This prospectus may not be used for the purpose of, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a public offering of the Offer Shares or the distribution of this prospectus in any jurisdiction other than Hong Kong.

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision.

Our Company has not authorised anyone to provide you with information that is different from what is contained in this prospectus and the Application Forms. Any information or representation not made in this prospectus must not be relied on by you as having been authorised by our Company, the Global Coordinator, the Sponsor, the Lead Manager, any of the Underwriters, any of their respective directors, or any other person or party involved in the Global Offering.