

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately following the completion of the Global Offering and the Capitalisation Issue, have beneficial interests or short positions in any of our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Division 2 and 3 of Part XV of the SFO, or who are directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group.

Our Company

Shareholder	Long/Short Position	Capacity/Nature of Interest	Number of Shares	Approximate % of shareholding
Strong Eagle ¹	Long position	Beneficial owner	196,062,899	45.81%
Mr. Liu Hongwei ²	Long position	Interest in a controlled corporation	196,062,899	45.81%
Cathy Way	Long position	Beneficial owner	28,755,817	6.72%
Good Shape Investments Limited ³	Long position	Interest in a controlled corporation	28,755,817	6.72%
CITIC International Assets Management Limited ⁴	Long Position	Interest in a controlled corporation	28,755,817	6.72%
CITIC International Financial Holdings Limited ⁵	Long Position	Interest in a controlled corporation	28,755,817	6.72%
中國中信集團公司 (CITIC Group) ⁶	Long position	Interest in a controlled corporation	28,755,817	6.72%
IP Cathay	Long position	Beneficial owner	26,893,683	6.28%
IPF8 Partners Ltd ⁷	Long position	General partner of a fund	26,893,683	6.28%
Mr. William Lu ⁸	Long Position	Interest in a controlled corporation	26,893,683	6.28%
Mr. Richard Chang ⁹	Long Position	Interest in a controlled corporation	26,893,683	6.28%
Mr. York Chen ¹⁰	Long Position	Interest in a controlled corporation	26,893,683	6.28%

1 Strong Eagle is a company incorporated in the BVI whose share capital is owned by Mr. Liu Hongwei, Mr. Sun Jinli, Mr. Xie Wen, Mr. Xiong Shi, Mr. Zhuo Jianming, Mr. Li Huizhong, and Ms. Jing Renying as to 53%, 15%, 8%, 8%, 8%, 4% and 4% respectively.

2 As Mr. Liu Hongwei controls more than one-third of the voting power at general meetings of Strong Eagle, he is deemed to be interested in the 196,062,899 Shares owned by Strong Eagle by virtue of the SFO.

3 Good Shape Investments Limited is a company incorporated in the BVI and controls more than one-third of the voting power at general meetings of Cathy Way. As such, Good Shape Investments Limited is deemed to be interested in the 28,755,817 Shares owned by Cathy Way by virtue of the SFO.

SUBSTANTIAL SHAREHOLDERS

- 4 CITIC International Assets Management Limited is a company incorporated in Hong Kong and controls more than one-third of the voting power at general meetings of Good Shape Investments Limited. As such, CITIC International Assets Management Limited is deemed to be interested in the 28,755,817 Shares owned by Cathy Way by virtue of the SFO.
- 5 CITIC International Financial Holdings Limited is a company incorporated in Hong Kong and controls more than one-third of the voting power at general meetings of CITIC International Assets Management Limited. As such, CITIC International Financial Holdings Limited is deemed to be interested in the 28,755,817 Shares owned by Cathy Way by virtue of the SFO.
- 6 中國中信集團公司 (“CITIC Group”) controls more than one-third of the voting power at the general meetings of Citic Financial. As such, CITIC Group is deemed to be interested in the 28,755,817 Shares owned by Cathy Way by virtue of the SFO.
- 7 IPF8 Partners Ltd is incorporated in the BVI and is the general partner of IP Cathay. As such, IPF8 Partners Ltd is deemed to be interested in the 26,893,683 Shares owned by IP Cathay by virtue of the SFO.
- 8 As Mr. William Lu controls one-third of the voting power at the general meetings of IPF8 Partners Ltd, he is deemed to be interested in the 26,893,683 Shares owned by IP Cathay by virtue of the SFO.
- 9 As Mr. Richard Chang controls one-third of the voting power at the general meeting of IPF8 Partners Ltd, he is deemed to be interested in the 26,893,683 Shares owned by IP Cathay.
- 10 As Mr. York Chen controls one-third of the voting power at the general meeting of IPF8 Partners Ltd, he is deemed to be interested in the 26,893,683 Shares owned by IP Cathay.

Zhuhai Singyes

Mr. Liu Hongwei holds directly 21.43% in the equity interest of Zhuhai Singyes. In addition, Mr. Liu Hongwei has an additional indirect attributable interest of approximately 18.21% in Zhuhai Singyes by reason of his 53% equity interests in Strong Eagle which holds 45.81% of our Company's Shares. Our Company in turn has a 100% equity interest in Innofast Investments which holds a 75% interest in Zhuhai Singyes. By virtue of the SFO, he is also deemed to be interested in the 75% interest in Zhuhai Singyes as interest in a controlled corporation.

Save as disclosed above, our Directors are not aware of any person who will, immediately following the completion of the Global Offering and the Capitalisation Issue, other than a Director or chief executive of our Company whose interests are disclosed in Appendix VI of this prospectus, have an interests or short positions in any of our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Division 2 and 3 of Part XV of the SFO, or who is directly or indirectly interested in ten per cent. or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group.

SUBSTANTIAL SHAREHOLDERS

RESTRICTIONS ON DISPOSAL OF SHARES

Pursuant to Rule 10.07 of the Listing Rules, each of our Controlling Shareholders has undertaken to the Stock Exchange, our Company and the Sponsor respectively that it/he shall not and shall procure that the relevant registered holder(s) shall not:

- (a) in the period commencing on the date of this prospectus and ending on the date which is six months from the date on which dealings in the Shares commence on the Stock Exchange, dispose of, nor enter into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the Shares in respect of which it/he is the beneficial owner; or
- (b) in the period of six months commencing on the date on which the period referred to in (a) above expires, dispose of, nor enter into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the Shares referred to in (a) above if, immediately following such disposal or upon the exercise or enforcement of such options, rights interests or encumbrances, it/he, together with other Controlling Shareholders would cease to be Controlling Shareholders.

Each of our Controlling Shareholders has further undertaken to the Stock Exchange, our Company and the Sponsor respectively that within the period from the date of this prospectus and ending on the date which is 12 months from the date on which dealings in the Shares first commence on the Stock Exchange, it/he shall:

- (a) when it/he pledges/charges any securities of our Company beneficially owned by it/him in favour of an authorized institution (as defined in the Banking Ordinance (Chapter 155, Laws of Hong Kong) pursuant to Note (2) to Rule 10.07(2) of the Listing Rules, immediately inform our Company of such pledge/charge together with the number of securities so pledged/charged; and
- (b) when it/he receives indications, whether verbal or written, from the pledgee/chargee that any of the pledged/charged securities will be disposed of, immediately inform our Company of such indications.

Our Company has undertaken to the Sponsor that it shall inform the Stock Exchange as soon as it has been informed of matters referred to in (a) and (b) of this paragraph by our Controlling Shareholders or any of them and disclose such matters by way of a press announcement which is to be posted on the websites of the Stock Exchange and of our Company as soon as possible.