

CONSOLIDATED BALANCE SHEET

at 31 December 2008

(Expressed in millions of Hong Kong dollars)

	note	2008	2007
ASSETS			
Cash and balances with banks and other financial institutions	30	24,822	16,864
Placings with and advances to banks and other financial institutions	31	69,579	113,029
Trading assets	32	108,389	10,390
Financial assets designated at fair value	33	7,798	13,892
Derivative financial instruments	34	7,104	4,702
Advances to customers	35	329,121	308,356
Financial investments	36	181,159	244,294
Investments in associates	38	8,870	6,177
Investment properties	39	2,593	2,581
Premises, plant and equipment	40	7,090	6,794
Interest in leasehold land held for own use under operating lease	41	551	565
Intangible assets	42	3,385	2,889
Other assets	43	11,506	15,465
Deferred tax assets	50	201	1
		762,168	745,999
LIABILITIES			
Current, savings and other deposit accounts	44	562,183	546,653
Deposits from banks		11,556	19,736
Trading liabilities	45	48,282	48,151
Financial liabilities designated at fair value	46	1,407	1,498
Derivative financial instruments	34	14,945	4,683
Certificates of deposit and other debt securities in issue	47	2,772	5,685
Other liabilities	48	15,448	17,850
Liabilities to customers under insurance contracts	49	43,835	33,089
Current tax liabilities	50	94	1,479
Deferred tax liabilities	50	711	1,365
Subordinated liabilities	51	9,309	9,354
		710,542	689,543
CAPITAL RESOURCES			
Share capital	52	9,559	9,559
Retained profits	53	32,518	32,873
Other reserves	53	3,813	8,288
Proposed dividends	26	5,736	5,736
Shareholders' funds		51,626	56,456
		762,168	745,999

Raymond K F Ch'ien *Chairman*

Raymond C F Or *Vice-Chairman and Chief Executive*

Patrick K W Chan *Executive Director and Chief Financial Officer*

C C Li *Secretary*

The notes on pages 94 to 238 form part of these financial statements.