

CONSOLIDATED BALANCE SHEET

31 December 2008

	Note	2008 RMB'000	2007 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	25,099,870	20,002,142
Investments in jointly-controlled entities	16	1,628,682	1,162,971
Available-for-sale investments	17	4,300	4,300
Derivative financial instruments	25	54,273	17,610
Total non-current assets		<u>26,787,125</u>	<u>21,187,023</u>
CURRENT ASSETS			
Bunker oil inventories		272,245	285,606
Trade and bills receivables	20	784,542	559,437
Prepayments, deposits and other receivables	21	225,900	237,880
Equity investments at fair value through profit or loss	18	-	257,400
Cash and cash equivalents	22	1,858,401	1,079,768
Total current assets		<u>3,141,088</u>	<u>2,420,091</u>
CURRENT LIABILITIES			
Trade payables	23	528,827	462,146
Other payables and accruals	24	320,946	477,733
Tax payable	10	63,039	50,514
Current portion of interest-bearing bank and other borrowings	26	920,948	721,825
Total current liabilities		<u>1,833,760</u>	<u>1,712,218</u>
NET CURRENT ASSETS		<u>1,307,328</u>	<u>707,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,094,453</u>	<u>21,894,896</u>
NON-CURRENT LIABILITIES			
Convertible bonds	30	-	1,871,438
Other loan	19	442,067	-
Other payables and accruals	29	177,347	54,000
Derivative financial instruments	25	53,697	-
Interest-bearing bank and other borrowings	27	5,528,811	3,554,841
Deferred tax liabilities	28	344,061	245,102
Total non-current liabilities		<u>6,545,983</u>	<u>5,725,381</u>
Net assets		<u>21,548,470</u>	<u>16,169,515</u>
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	32	3,404,552	3,326,000
Reserves	33	16,928,102	11,043,005
Proposed final dividend	12	1,021,366	1,702,510
		<u>21,354,020</u>	<u>16,071,515</u>
Minority interests		194,450	98,000
Total equity		<u>21,548,470</u>	<u>16,169,515</u>

Li Shaode
Director

Mao Shijia
Director

The accompanying notes from pages 42 to 109 form an integral part of the financial statements.