CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2008

	Note	2008 RMB'000	2007 RMB'000
Net cash inflow from operating activities	34	6,048,669	5,602,060
CASH FLOWS USED IN INVESTING ACTIVITIES			
Interest received		25,617	34,513
Payments for construction in progress		(6,882,893)	(5,787,263)
Purchases of property, plant and equipment		(5,337)	(1,881,085)
Proceeds from disposal of property, plant and equipment		573,506	813,711
Dividends received from jointly–controlled entities		149,855	7,000
Dividends received from available–for–sale investments		932	881
Dividends received from equity investments at fair value through profit or loss		1,420	840
Investments in jointly–controlled entities increased		(84,000)	(112,300)
Proceeds from disposal of equity investments at fair value through profit or loss		88,131	–
Addition in available–for–sale investments		–	(578)
Net cash outflow used in investing activities		(6,132,769)	(6,924,281)
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid		(296,911)	(237,824)
Dividend paid		(1,702,276)	(1,079,011)
Proceeds from issue of convertible bonds		–	1,965,000
Payments for redemption of convertible bonds		(11,827)	–
New bank loans		4,332,452	3,148,624
Repayment of bank loans		(1,978,013)	(1,908,484)
Loan from minority shareholder of subsidiary		455,726	–
Capital element of finance lease rental payments		–	(29,845)
Contribution from minority shareholders of subsidiaries		94,846	98,000
Net cash inflow from financing activities		893,997	1,956,460

CONSOLIDATED CASH FLOW STATEMENT (...../Cont'd)

Year ended 31 December 2008

	2008 RMB'000	2007 RMB'000
NET INCREASE IN CASH AND CASH EQUIVALENTS	809,897	634,239
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,079,768	475,263
Effect of foreign exchange rate changes, net	(31,264)	(29,734)
CASH AND CASH EQUIVALENTS AT END OF YEAR	1,858,401	1,079,768
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	1,858,401	1,079,768

The accompanying notes from pages 42 to 109 form an integral part of the financial statements.