

BALANCE SHEET

31 December 2008

	Note	2008 RMB'000	2007 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	16,921,010	14,007,638
Investments in jointly-controlled entities	16	1,127,839	1,043,839
Interests in subsidiaries	15	133,959	26,764
Available-for-sale investments	17	4,300	4,300
Long term receivable	31	460,105	–
Total non-current assets		<u>18,647,213</u>	<u>15,082,541</u>
CURRENT ASSETS			
Bunker oil inventories		245,192	263,931
Trade and bills receivables	20	674,426	505,790
Prepayments, deposits and other receivables	21	2,849,877	3,024,299
Equity investments at fair value through profit or loss	18	–	257,400
Cash and cash equivalents	22	<u>1,335,865</u>	<u>549,402</u>
Total current assets		<u>5,105,360</u>	<u>4,600,822</u>
CURRENT LIABILITIES			
Trade payables	23	504,982	391,138
Other payables and accruals	24	215,208	205,596
Tax payable		61,628	104,376
Current portion of interest-bearing bank and other borrowings	26	<u>778,422</u>	<u>83,600</u>
Total current liabilities		<u>1,560,240</u>	<u>784,710</u>
NET CURRENT ASSETS		<u>3,545,120</u>	<u>3,816,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,192,333</u>	<u>18,898,653</u>
NON-CURRENT LIABILITIES			
Convertible bonds	30	–	1,871,438
Other payables and accruals	29	109,000	54,000
Interest-bearing bank and other borrowings	27	2,747,690	1,997,340
Deferred tax liabilities	28	–	45,800
Total non-current liabilities		<u>2,856,690</u>	<u>3,968,578</u>
Net assets		<u>19,335,643</u>	<u>14,930,075</u>
EQUITY			
Issued capital	32	3,404,552	3,326,000
Reserves	33	14,909,725	9,901,565
Proposed final dividend	12	<u>1,021,366</u>	<u>1,702,510</u>
Total equity		<u>19,335,643</u>	<u>14,930,075</u>

Li Shaode
Director

Mao Shijia
Director

The accompanying notes from pages 42 to 109 form an integral part of the financial statements.