

## **New Projects** **Awarded in 2008**

The Group secured **54** new contracts in the year, attributable contract value of approximately **HK\$14.12 billion** of which the **Hong Kong** market accounted for **67.1%**, the **Macau** market accounted for **11.5%**, and the **Mainland China** market accounted for **8.9%**.



# Construction of Centre for Youth Development at Chai Wan



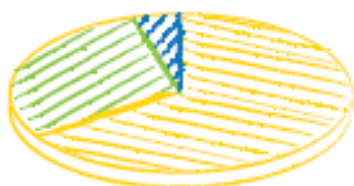
# Business Review

## Completed Projects in 2008

### Summary for the year

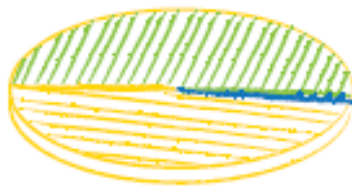
- 35 completed projects
- Attributable contract value for completed projects was HK\$9.46 billion

#### By Project Categories



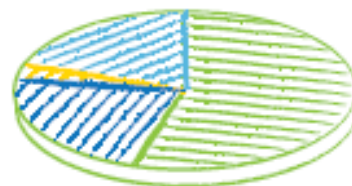
- Building Construction 69.7%
- Civil Engineering Works 26.3%
- Others 4.0%

#### By Customers



- Government/Public Sector 50.6%
- Institutional Bodies 1.1%
- Private Sector 48.3%

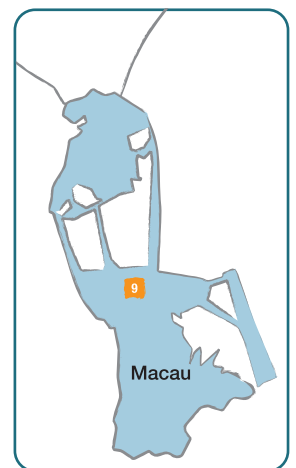
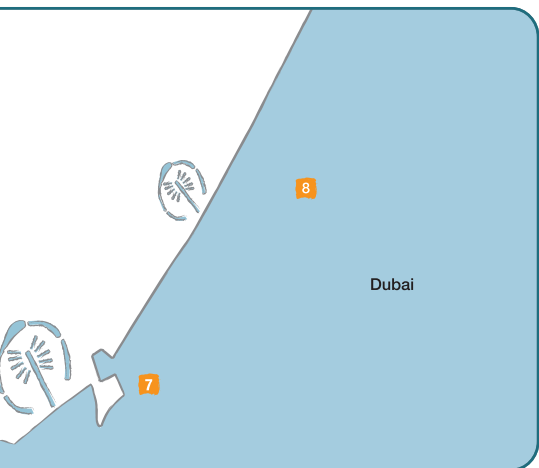
#### By Markets



- Hong Kong 55.4%
- Macau 21.7%
- Overseas 19.7%
- Mainland China 3.2%

### Major Completed Projects in 2008

No.	Project Name	Government/ Public Sector	Institutional Bodies	Private Sector
<b>Building Construction</b>				
1	Construction of Eastern Harbour Crossing Site Phase 3	■		
2	Foundation and Construction of Choi Wan Road Site 1 Phase 2	■		
3	Foundation and Construction of Choi Wan Road Site 1 Phase 1	■		
4	Construction of Centre for Youth Development at Chai Wan	■		
5	Construction of Tin Shui Wai Area 103 Phase 1	■		
6	Completion Contract for Construction of Fanling Area 36 Phase 2	■		
7	Lease Office Building and Shopping Arcade, JAFZA South		■	
8	Golf Tower III			■
9	Construction of Nova Taipa Gardens Phase 2A			■
<b>Civil Engineering Works</b>				
10	Sha Tin Heights Tunnel and Approaches	■		
11	Construction of Drainage Channels in Ma Wat and North of Hong Lok Yuen, Tai Po	■		
12	East-West Corridor in the State of Madhya Pradesh	■		



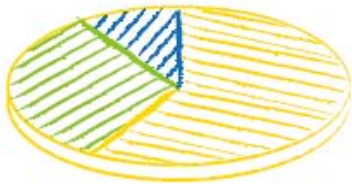
# Business Review *(Continued)*

## New Projects Awarded in 2008

### Summary for the year

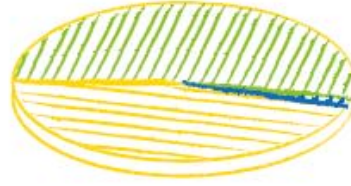
- 54 new projects awarded
- Attributable contract value for new projects awarded was HK\$14.12 billion

#### By Project Categories



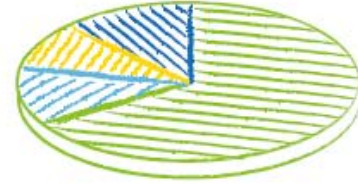
- Building Construction 59.2%
- Civil Engineering Works 31.2%
- Others 9.6%

#### By Customers



- Government/Public Sector 54.0%
- Institutional Bodies 0.4%
- Private Sector 45.6%

#### By Markets



- Hong Kong 67.1%
- Overseas 12.5%
- Macau 11.5%
- Mainland China 8.9%

### Major New Projects Awarded in 2008

No.	Project Name	Attributable Contract Value HK\$'million
<b>Building Construction</b>		
1	Construction of Choi Wan Road Site 2 Phase 2 (Non-Domestic Portion), Site 3A and District Open Space Site A	1,111
2	Construction of Hung Hom Estate Phase 2 and Ma Hang Headland Park	634
3	成都西錦城項目	603
4	The Construction of Sun Yat Sen Memorial Park and Swimming Pool	508
5	Proposed Industrial Redevelopment at No. 2 Heung Yip Road, Hong Kong	497
6	Construction of Siu Sai Wan Complex, Chai Wan	397
7	HAECO Aircraft Maintenance Hanger No. 3A — Main Contract Works	312
8	Construction of Sports Centre in Area 28A, Fanling/Sheung Shui	299
9	Main Contract Works for Proposed Shopping Centre at Discovery Bay North Development, Lantau Island	288
10	Proposed Residential Development at No. 12 Broadwood Road, Hong Kong	267
11	成都市中匯廣場二期	236
<b>Civil Engineering Works</b>		
12	Development at Anderson Road — Site Formation and Associated Infrastructure Works	2,063
13	Replacement and Rehabilitation of Water Mains, Stage 3 — Mains in West Kowloon (Package A)	660

# Business Review *(Continued)*

## Projects in Progress at the End of 2008

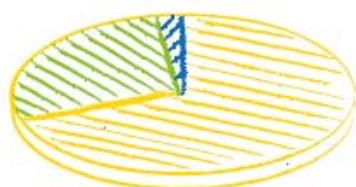
### Summary at the end of 2008

- 81 projects in progress
- Total attributable contract value for projects was HK\$38.04 billion
- Contract value for incomplete works was HK\$21.13 billion

### From 1 January 2009 to the date of this report

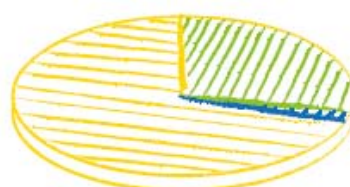
- 16 new projects with a total attributable contract value of HK\$4.18 billion

#### By Project Categories



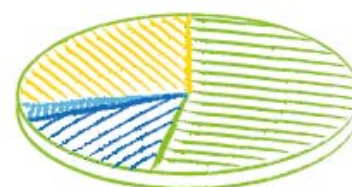
- Building Construction 71.5%
- Civil Engineering Works 26.0%
- Others 2.5%

#### By Customers



- Government/Public Sector 29.7%
- Institutional Bodies 0.2%
- Private Sector 70.1%

#### By Markets



- Hong Kong 53.8%
- Macau 27.4%
- Overseas 16.0%
- Mainland China 2.8%

## Projects in Progress at the End of 2008

	Contracts on hand as at 31 December 2008			New contracts awarded after reporting date	
	No.	Attributable contract value HK\$' Million	Value of incomplete contract HK\$' Million	No.	Attributable contract value HK\$' Million
Hong Kong Project	57	20,480	11,941	12	3,143
Building construction	30	10,289	5,969	5	1,690
Civil engineering works	20	9,716	5,775	1	1,359
Other works	7	475	197	6	94
Mainland China Project	6	1,058	911	4	1,040
Macau Project	11	10,424	5,056	—	—
Overseas	7	6,076	3,224	—	—
<b>Total</b>	<b>81</b>	<b>38,038</b>	<b>21,132</b>	<b>16</b>	<b>4,183</b>

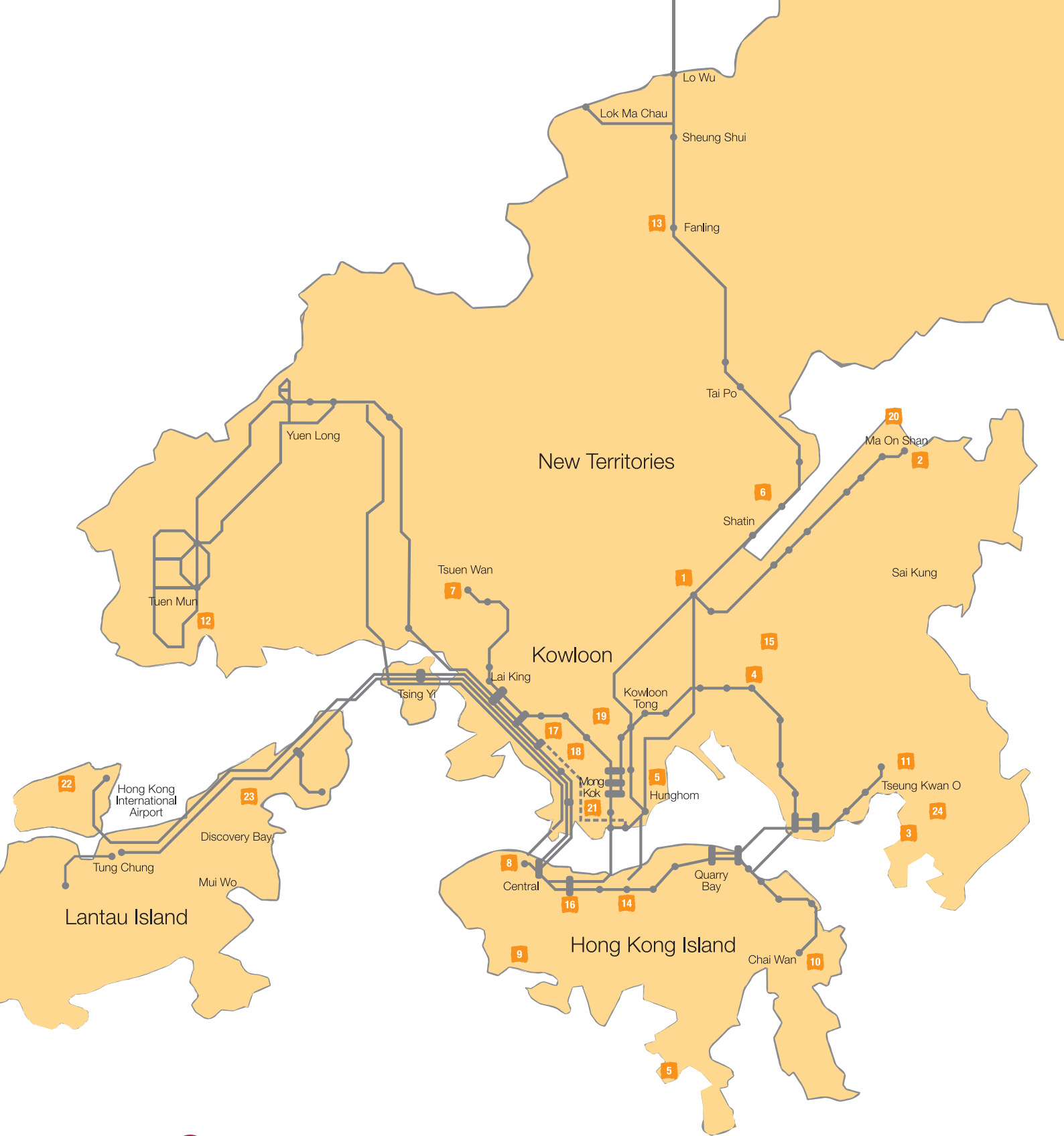
# Business Review *(Continued)*

## Projects in Progress at the End of 2008 *(Continued)*

### Major Projects in Progress — Hong Kong

No.	Project Name	Attributable Contract Value HK\$'million
<b>Building Construction</b>		
1	Tai Wai Maintenance Centre, Superstructure Main Contract (Phase 1)	1,449
2	Superstructure Main Contract Works at Wu Kai Sha Station, Ma On Shan	1,360
3	Proposed Residential Development (Package 2)(Phase 1)-Carcass Contract at Tseung Kwan O	1,172
4	Construction of Choi Wan Road Site 2 Phase 2 (Non-Domestic Portion), Site 3A and District Open Space Site A	1,111
5	Construction of Hung Hom Estate Phase 2 and Ma Hang Headland Park	634
6	Foundation and Railway Depot works for Ho Tung Lau	569
7	TWTL 394 Yeung Uk Road Tsuen Wan	546
8	The Construction of Sun Yat Sen Memorial Park and Swimming Pool	508
9	Proposed Industrial Redevelopment at No. 2 Heung Yip Road, Hong Kong	497
10	Construction of Siu Sai Wan Complex, Chai Wan	397
11	Design and Construction of a Sports Ground at Area 45, Tseung Kwan O	349
12	Design and Construction of Junior Police Officer's Married Quarters at Tuen Mun	299
13	Construction of Sports Centre in Area 28A, Fanling/Sheung Shui	299
14	Proposed Residential Development at No. 12 Broadwood Road, Hong Kong	267
<b>Civil Engineering Works</b>		
15	Development at Anderson Road — Site Formation and Associated Infrastructure Works	2,063
16	Central Reclamation Phase 3	1,706
17	KCRC Kowloon Southern Link Tunnels—Yau Ma Tei Ventilation Building to Nam Cheong Overrun	740
18	KCRC Kowloon Southern Link Tunnels—Jordan Road to Yau Ma Tei Ventilation Building	693
19	Replacement and Rehabilitation of Water Mains, Stage 3—Mains in West Kowloon (Package A)	660
20	Highways Department Term Contract (Management and Maintenance of roads in Sha Tin, Sai Kung and Islands Districts excluding high speed roads)	600
21	Replacement and Rehabilitation of Water Mains, Stage 2—Mains in West Kowloon and Kowloon City	319
22	HAECO Aircraft Maintenance Hanger No. 3A—Main Contract Works	312
23	Main Contract Works for Proposed Shopping Centre at Discovery Bay North Development, Lantau Island	288
24	Main Contract for Central Park, TKOTL No.70, Area 86, Tseung Kwan O	216






**MTR** Mass Transit Railway