

Consolidated Statement of Changes in Equity

For the year ended 31 December 2008

	Share capital RMB'000	Share premium RMB'000	Merger reserve RMB'000 (Note i)	Exchange reserve RMB'000	PRC statutory reserves RMB'000 (Note ii)	Shares held for share award plan RMB'000	Share option reserve RMB'000	Retained profits RMB'000	Total RMB'000
At 1 January 2007	7,331	214,557	49,990	(10,739)	47,477	—	11,731	265,529	585,876
Exchange difference arising on translation directly recognised in equity	—	—	—	(26,448)	—	—	—	—	(26,448)
Profit for the year	—	—	—	—	—	—	—	212,896	212,896
Total recognised income and expense for the year	—	—	—	(26,448)	—	—	—	212,896	186,448
Transfer to PRC statutory reserves	—	—	—	—	20,823	—	—	(20,823)	—
Recognition of equity-settled share-based payments	—	—	—	—	—	—	17,240	—	17,240
Issue of shares	1,091	496,461	—	—	—	—	—	—	497,552
Transaction costs attributable to issue of new shares	—	(14,541)	—	—	—	—	—	—	(14,541)
Dividend recognised as distribution	—	—	—	—	—	—	—	(49,297)	(49,297)
At 31 December 2007	8,422	696,477	49,990	(37,187)	68,300	—	28,971	408,305	1,223,278
Exchange difference arising on translation directly recognised in equity	—	—	—	(18,429)	—	—	—	—	(18,429)
Profit for the year	—	—	—	—	—	—	—	261,530	261,530
Total recognised income and expense for the year	—	—	—	(18,429)	—	—	—	261,530	243,101
Transfer to PRC statutory reserves	—	—	—	—	22,588	—	—	(22,588)	—
Purchase of shares under share award plan	—	—	—	—	—	(16,902)	—	—	(16,902)
Recognition of equity-settled share-based payments	—	—	—	—	—	—	6,945	—	6,945
Issue of shares upon exercise of share options	16	4,752	—	—	—	—	(1,204)	—	3,564
Effect of share options lapsed after vesting period	—	—	—	—	—	—	(253)	253	—
Repurchase of own shares	(54)	(7,962)	—	—	—	—	—	—	(8,016)
Dividend recognised as distribution	—	—	—	—	—	—	—	(66,867)	(66,867)
At 31 December 2008	8,384	693,267	49,990	(55,616)	90,888	(16,902)	34,459	580,633	1,385,103

Notes:

- (i) Merger reserve represents the difference between the nominal value of shares of the subsidiary acquired over the nominal value of the shares used by the Company in exchange thereafter.
- (ii) PRC statutory reserves are reserves required by the relevant laws in the People's Republic of China (the "PRC") applicable to the Group's PRC subsidiaries.