

ACHIEVEMENT HIGHLIGHTS

January

Signed a Memorandum of Understanding (MoU) with Diqing Government in Yunnan Province to develop a tourism project in Shangri-La

February

Inauguration of "Foshan Lingnan Tiandi"



Signed a MoU with Lijiang Municipal Government in Yunnan Province to develop a new village and leisure resort at La Shi Hai Pian Area

March

"DALIAN TIANDI.software hub" acquired development rights of two land parcels in Huangnichuan Village

KIC Village (Phase II) passed the National AAA Pre-evaluation of the "Technical Standard Performance Assessment of Residential Buildings"

April

Shui On Group signed a framework agreement with the Yunnan Provincial Government to develop tourism including property developments in Kunming, Lijiang, Dali and Shangri-La

Received "2007 Building China – Highlights of Property Development Institute" award and "Discoverer of Chinese cities' innovative value" award from "Time + Architecture" magazine

Shui On Plaza and Corporate Avenue received "Outstanding contribution to the economic development in Luwan District" Certificates from Luwan District Government

Shanghai Xintiandi was named the "Shanghai Brandname Area" by City Brand Development Working Committee

May

Received the "Outstanding China Property Award 2008" from "Economic Digest", a business and financial magazine in Hong Kong



June

Won the 4th "Corporate Governance Asia Recognition Award" organised by "Corporate Governance Asia" magazine



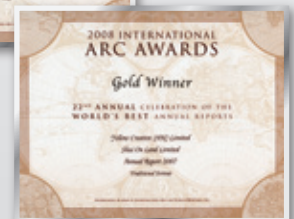
July

26th floor of corporate headquarters obtained "Leadership in Energy and Environmental Design for Commercial Interiors" Silver certification from the U.S. Green Building Council



August

Company's Annual Report 2007 received three honours at the 2008 International ARC Awards: "Gold Award (Overall Annual Report – Real Estate Development /Service: Various & Multi-Use)", "Gold Award (Written Text – Property)" and "Silver Award (Cover Photo/Design – Property)"



September

Received the “Best Brand Enterprise Grand Award” organised by the Hong Kong Productivity Council and China Trademark Association



October

Three projects inaugurated:

- Chongqing Super High-rise



- Wuhan Tiandi Corporate Zone



- Foshan Lingnan Tiandi Phase 1



88 Xintiandi was named the “2008 Asia Best Business Branding Hotel”



November

Received five awards, included :

- Best Practice Awards 2008 – “Enterprise Governance” from Best Practice Management Group



- Silver Awards of Brand-with-a-Conscience 2008 – “Business Ethics” and “Corporate Governance” from Hong Kong Institute of Marketing



- Best Annual Reports Awards 2008 – “Citation for Design” from Hong Kong Management Association



- “Merit Award for Urban Design” from American Institute of Architects’ Hong Kong Chapter for Foshan Lingnan Tiandi

Established Shui On Academy for talent development, and signed a MoU with the University of Michigan to launch new training programmes



December

Received “Hong Kong Outstanding Enterprises Award 2008” organised by “Economic Digest”



88 Xintiandi was named the “2008 Best Boutique Hotel” in the World Traveller Media’s Top 10 Awards for the second consecutive year