

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2008

	Notes	2008 RMB'million	2007 RMB'million
Turnover	5	3,556	4,570
Cost of sales		(1,524)	(1,885)
Gross profit		2,032	2,685
Other income	6	342	269
Selling and marketing expenses		(134)	(114)
General and administrative expenses		(697)	(556)
Operating profit	7	1,543	2,284
Increase in fair value of investment properties	13	382	577
Gain on acquisition of additional equity interests in subsidiaries	35	–	80
Gains on disposal and partial disposals of equity interests in subsidiaries	36	1,883	845
Share of results of associates		44	26
Finance costs, net of exchange gain	8	(133)	(125)
Profit before taxation		3,719	3,687
Taxation	9	(977)	(820)
Profit for the year		2,742	2,867
Attributable to:			
Shareholders of the Company		2,480	2,462
Minority interests		262	405
		2,742	2,867
Dividends	11		
– Interim dividend, paid		257	203
– Final dividend, proposed		37	373
		294	576
Earnings per share	12		
– Basic		RMB0.59	RMB0.59
– Diluted		RMB0.59	RMB0.59