



BALANCE SHEETS

At 31 December 2008

	Note	Group		Company	
		2008 HK\$'000	2007 HK\$'000	2008 HK\$'000	2007 HK\$'000
Assets					
Non-current assets					
Property, plant and equipment	16	5,290,295	4,121,368	–	–
Leasehold land and land use rights	17	178,430	174,420	–	–
Intangible assets	18	22,159	149,899	–	–
Interests in associated companies	19	620,573	579,543	–	–
Investments in subsidiaries	20	–	–	777,000	777,000
Available-for-sale financial asset	21	20,635	21,089	–	–
Deferred tax assets	30	32,682	13,124	–	–
		6,164,774	5,059,443	777,000	777,000
Current assets					
Inventories	22	544,904	498,000	–	–
Debtors and prepayments	23	1,243,021	1,597,034	582	312
Amounts due from subsidiaries	36	–	–	1,910,604	1,315,749
Amount due from a related party	24	–	39,055	–	–
Taxation recoverable		21,820	6,090	9	–
Cash and bank balances	25	889,773	418,192	542	339
		2,699,518	2,558,371	1,911,737	1,316,400
Total assets		8,864,292	7,617,814	2,688,737	2,093,400
Equity					
Capital and reserves attributable to the equity holders of the Company					
Share capital	26	1,822,252	1,822,612	1,822,252	1,822,612
Reserves	27	929,024	560,901	831,478	173,464
Proposed final dividend	15	27,496	80,000	27,496	80,000
		2,778,772	2,463,513	2,681,226	2,076,076
Minority interests in equity		425,167	359,293	–	–
Total equity		3,203,939	2,822,806	2,681,226	2,076,076



Balance Sheets

At 31 December 2008

	Note	Group		Company	
		2008 HK\$'000	2007 HK\$'000	2008 HK\$'000	2007 HK\$'000
Liabilities					
Non-current liabilities					
Borrowings	28	2,777,110	1,738,067	–	–
Derivative financial instruments	29	17,350	–	–	–
Deferred tax liabilities	30	97,081	81,483	–	–
Financial liabilities	31	151,270	264,394	–	–
Long-term other payables	32	74,564	115,658	–	–
		3,117,375	2,199,602	–	–
Current liabilities					
Creditors and accruals	33	1,467,106	1,428,268	7,509	17,324
Amount due to a subsidiary of a minority shareholder of a subsidiary	34	16,828	29,367	–	–
Amounts due to associated companies	34	121,595	150,669	–	–
Amount due to a minority shareholder	35	60,466	343	–	–
Borrowings	28	858,525	961,107	–	–
Derivative financial instruments	29	8,015	–	–	–
Taxation payable		10,443	25,652	2	–
		2,542,978	2,595,406	7,511	17,324
Total liabilities		5,660,353	4,795,008	7,511	17,324
Total equity and liabilities		8,864,292	7,617,814	2,688,737	2,093,400
Net current assets/(liabilities)		156,540	(37,035)	1,904,226	1,299,076
Total assets less current liabilities		6,321,314	5,022,408	2,681,226	2,076,076

Tang Chung Yen, Tom
Executive Chairman and Group Managing Director

Chung Tai Keung, Canice
Chief Executive Officer

The notes on pages 58 to 136 are an integral part of these financial statements.