

# CONSOLIDATED BALANCE SHEET

At 30 June 2009

	Notes	2008 HK\$'000 (restated)	2009 HK\$'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Investment properties	17	8,031,300	<b>9,239,700</b>
Property, plant and equipment	18	480,373	<b>570,037</b>
Prepaid land lease payments	19	969,341	<b>909,485</b>
Properties under development	22	442,648	<b>381,783</b>
Interests in jointly controlled entities	23	5,560,812	<b>6,704,998</b>
Interests in associates	24	22,833	<b>27,042</b>
Loan receivable		—	<b>3,064</b>
Available-for-sale investments	25	65,096	<b>33,318</b>
Loan to a jointly controlled entity	26	55,451	<b>25,000</b>
		15,627,854	<b>17,894,427</b>
<b>Current Assets</b>			
Inventories	27	18,457	<b>15,333</b>
Stock of properties	28		
Under development		364,525	<b>407,596</b>
Completed		17,593	<b>96,254</b>
Prepaid land lease payments	19	10,650	<b>10,572</b>
Trade and other receivables	29	1,117,363	<b>29,111</b>
Deposits and prepayments		46,115	<b>51,183</b>
Bank balances and cash held by:	30		
Hopewell Highway Infrastructure Limited and its subsidiaries		5,997,274	<b>2,775,222</b>
Other entities in the Group		4,785,087	<b>2,502,685</b>
		12,357,064	<b>5,887,956</b>
<b>Total Assets</b>		27,984,918	<b>23,782,383</b>

# CONSOLIDATED BALANCE SHEET (continued)

At 30 June 2009

	Notes	2008 HK\$'000 (restated)	2009 HK\$'000
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Share capital	35	2,230,806	<b>2,197,373</b>
Share premium and reserves	36	20,816,207	<b>17,185,571</b>
Equity attributable to equity holders of the Company		23,047,013	<b>19,382,944</b>
Share option reserve of a subsidiary	36	2,378	<b>2,974</b>
Share award reserve of a subsidiary	36	1,124	<b>—</b>
Minority interests	36	3,232,569	<b>2,601,477</b>
<b>Total Equity</b>		<b>26,283,084</b>	<b>21,987,395</b>
<b>Non-current Liabilities</b>			
Warranty provision	42(a)	84,059	<b>84,059</b>
Deferred tax liabilities	37	877,174	<b>1,075,227</b>
Amount due to a minority shareholder of a subsidiary	34	59,979	<b>61,929</b>
		1,021,212	<b>1,221,215</b>
<b>Current Liabilities</b>			
Trade and other payables	31	489,000	<b>370,551</b>
Rental and other deposits		140,293	<b>156,290</b>
Amounts due to associates	32	9,865	<b>9,741</b>
Amount due to a jointly controlled entity	32	—	<b>2,243</b>
Tax liabilities		41,464	<b>34,948</b>
		680,622	<b>573,773</b>
<b>Total Liabilities</b>		<b>1,701,834</b>	<b>1,794,988</b>
<b>Total Equity and Liabilities</b>		<b>27,984,918</b>	<b>23,782,383</b>

**Thomas Jefferson WU**  
Co-Managing Director

**Josiah Chin Lai KWOK**  
Deputy Managing Director